

# Australian Mines Ltd

02:00 21 Oct 2019

## Australian Mines updates Minnamoolka nickel-cobalt resource to meet JORC 2012 guidelines

Australian Mines Ltd (ASX:AUZ) has updated the mineral resource estimate for its 100%-owned Minnamoolka Nickel Project in North Queensland.

JORC Classification	Tonnes* (million)	Nickel (%)	Cobalt (%)
Measured	-	-	-
Indicated	11.9	0.67	0.03
Inferred	2.4	0.60	0.02
<b>Total</b>	<b>14.2</b>	<b>0.66</b>	<b>0.03</b>

A resource estimate for Minnamoolka had previously been undertaken by Golder Associates and subsequently reported by Metallica Minerals in 2013 in accordance with the 2004 edition of the JORC code.

AUZ has now updated the resource in accordance with the 2012 edition of the JORC Code.

### Flemington Project

AUZ recently initiated the largest resource extensional drilling program to date at the Flemington Cobalt-Nickel-Scandium Project in New South Wales.

This new drilling program follows the successful resource expansion drilling at the Flemington project which resulted in a tripling of the cobalt mineralisation footprint and confirmed that the project's high-grade cobalt zone continues to remain open along strike.

Up to 10,000 metres of drilling is planned in this resource extensional drilling program and is primarily targeting extensions of the high-grade cobalt mineralised zone, including continuity of the project's existing resource.

**Price:** 0.015

**Market Cap:** \$59.42 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** AUZ

**Listing:** ASX

**52 week High Low**  
**0.0295 0.006**

**Sector:** Battery Metals

**Website:** [www.australianmines.com.au](http://www.australianmines.com.au)

#### Company Synopsis:

*Australian Mines Limited (ASX:AUZ) is listed on the Australian Securities Exchange.*

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