

# Global Energy Metals Corp

15:41 31 Oct 2019

## Global Energy Metals positioning to take advantage of upcoming lithium-ion battery boom, says CEO

Global Energy Metals Corporation (CVE:GEMC) (OTCMKTS:GBLEF) CEO Mitchell Smith told investors on Thursday that the company is well-placed to take advantage of the coming lithium battery boom.

Smith's statement comes after a busy six months for the Vancouver-based company, forming partnerships and increasing its land position to advance its portfolio of cobalt projects, the flagship of which is the 100%-owned Millennium property in Queensland, Australia.

Lithium-ion batteries are at the heart of the current and future energy transition, according to GEMC's Smith.

### READ: Global Energy Metals to be represented at upcoming China Mining Summit

The CEO encouraged shareholders looking for exposure to the expected battery boom to find companies that are securing the metals critical to power the industry.

In a statement, Smith called the battery and energy storage sector "maybe the biggest investment growth opportunity there is at the moment."

GEMC is exploring for cobalt, an essential component of lithium-ion batteries.

Demand for the critical mineral has and is predicted to increase substantially, the company told shareholders recently, but supply is not projected to meet the demand.

### Asian demand driving growth

The market for lithium-ion batteries is expected to grow by an annual rate of 22% between 2019 and 2024, according to new data from Research and Markets.

A significant portion of that growth is expected to come from the Asia Pacific region, where high demand for electronics and increasing purchase power from consumers are expected to propel the uptake of lithium-ion batteries.

To that end, GEMC recently participated in a bilateral Canadian government-sponsored trade and investment mission in Seoul, South Korea and attended a major mining summit in Tianjin, China.

### READ: Global Energy Metals poised for trade mission next month to South Korea to showcase Canada and its mining firms

In an update to investors, CEO Smith said that the cobalt company is focused on becoming a supply chain solution to "safe and reliable" cobalt for downstream partners.

The company has an option on two battery metal projects, the Lovelock cobalt mine and Treasure Box projects,

**Price:** 0.02

**Market Cap:** \$1.95 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** GEMC

**Listing:** TSX-V

**52 week High Low**  
0.045 0.005

**Sector:** Battery Metals

**Website:** [www.globalenergymetals.com](http://www.globalenergymetals.com)

#### Company Synopsis:

*Global Energy Metals is focused on offering security of supply of cobalt, a critical material to the growing rechargeable battery market, by building a diversified global portfolio of cobalt assets including project stakes, projects and other supply sources. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners.*

action@proactiveinvestors.com

which are located in Churchill County, around 150 km east of the Tesla Gigafactory in Sparks, Nevada.

In addition to the two Nevada projects, in which the firm has an option to acquire an 85% interest in, Global Energy Metals also owns 70% of the Werner Lake Cobalt Mine in Ontario, and has acquired 100% of the Millennium Cobalt Project and two neighbouring discovery stage exploration-stage cobalt assets in Mt. Isa, Australia.

Contact Angela at [angela@proactiveinvestors.com](mailto:angela@proactiveinvestors.com)

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Global Energy Metals Corp named herein, including the promotion by the Company of Global Energy Metals Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).