

Perseus Mining Ltd

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Perseus Mining's Edikan collaboration recognised with IMARC award

Perseus Mining Limited's (ASX:PRU) (TSX:PRU) collaboration to improve operations at its Edikan Gold Mine in Ghana has taken out the METS Ignited Collaboration Award at the International Mining and Resources Conference (IMARC) in Melbourne last week.

The award recognises the collaborative effort undertaken to implement sensing, data acquisition and expert input to improve grinding circuit operations at Edikan.

Perseus worked with mining equipment, technology and services (METS) providers Process IQ, a metallurgy and process engineering business based in Perth, as well as Orway Mineral Consultants/Orway IT, Mintek and Digital Control Labs (DCL).

New 12-month high

Perseus has reached a new 12-month high of 95.2 cents today, an increase of almost 5% on last Friday's close.

The companies collaborated to implement a cloud-based data collection and transmission platform solution at Edikan.

This enables the relevant data to be delivered to offices in Perth, Africa and Canada and then processed using real-time data analytics.

On-site distribution increased

The world-first solution has significantly increased material distribution on-site.

Perseus' improved performance at Edikan over the past year has resulted in the company meeting its production guidance for 11 consecutive quarters to September 2019.

The Edikan mine produced more than 190,000 ounces of gold in FY2018-19.

Perseus' managing director Jeff Quartermaine said the technology deployed at Edikan through the collaboration had helped the mine improve its throughput rate, resulting in improved efficiency.

"Outstanding results"

"It has actually generated some outstanding results at Edikan and is the reason why performance at Edikan has improved so much and we expect that will continue into the future."

The solution, the PIQ Value Invention Process, is a multi-disciplinary approach

Price: 1

Market Cap: \$1.17 billion

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: PRU

Listing: ASX

52 week High Low
1.075 0.355

Sector: Gold & silver

Website: www.perseusmining.com

Company Synopsis:

Perseus Mining Ltd is dual listed on the Australian Securities Exchange (ASX:PRU) and the Toronto Stock Exchange (TSX:PRU).

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to achieve the maximum from the milling circuit.

This has the potential to be expanded to other minerals processing sections like flotation and leaching, mining operations health and safety, environmental monitoring, asset management.

It can deliver potential economic benefits to mining companies and revenue for the METS partners.

Expansion internationally

The collaboration will allow the partners to expand the business offering internationally as it is now available to mines operating anywhere in the world, giving it potential for significant uptake in the industry.

The METS Ignited Collaboration Award celebrates collaborative partnerships between METS companies and mining firms who demonstrate a commitment to approaching industry or business opportunities collectively.

METS Ignited CEO Adrian Beer said: "It is vitally important to promote and celebrate collaboration in the METS sector because Australia's competitive advantage in this space depends on our ability to work collectively and solve industry challenges.

"There were so many successful and innovative projects implemented in the industry over the last year and we're focused on ensuring that the frequency of such projects continues to increase."

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