

Anglo Pacific Group PLC

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Anglo Pacific on course for record revenues and more acquisitions

Mining royalty specialist Anglo Pacific Group PLC (LON:APF) remains on track for another record year even though prices of coal and vanadium, two key commodities, have weakened recently.

Royalty revenue dipped 7% to £9.5m in the three months to September, though a big increase in the dividend from iron ore group LIORC meant income overall for the quarter rose by 7% to £12.9m.

For the nine months of 2019 so far, total income is up 39% to £46m and combined with a substantial production rise at the Kestrel coal mine in Australia puts Anglo on course comfortably to beat last year's £46.1m.

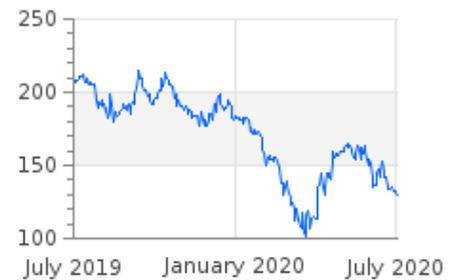
Julian Treger, chief executive, highlighted that with US\$75m spent already it had also been a record year on the acquisition front for the group, a trend he expects to continue given Anglo's financial position and the uncertain political backdrop.

"The recent weakness in certain commodity prices combined with the impact of continued ongoing global economic uncertainty, not least the US China trade tension, should continue to provide investment opportunities for Anglo Pacific, and we see this currently in our pipeline. "

Price: 128.6

Market Cap: £233.74 m

1 Year Share Price Graph



Share Information

Code: APF

Listing: LSE

52 week	High	Low
	217	98.8

Sector: General mining & base metals

Website: www.anglopacifigroup.com

Company Synopsis:

A DIVERSE PORTFOLIO OF ASSETS IN LOW-RISK JURISDICTIONS

Anglo Pacific is the only company listed on the London Stock Exchange focused on royalties connected with the mining of natural resources. It is an objective of the Company to pay a substantial portion of its royalty revenues to shareholders as dividends.

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