

# Duos Technologies Group, Inc.

16:07 06 Nov 2019

## Duos' train-scanning technology helps railroad shippers win business back from truckers

Duos Technologies Group Inc (OTCMKTS:DUOT) wants to help freight railroad companies wrest shipping business back from the trucking industry.

Class 1 railroads, the largest category of railroad companies in North America, are in the midst of an arms race — to get trains moving faster, cut costs and make amends for years of bad service, according to a Wall Street Journal report last month.

Saving railroads money is where Duos comes in. The company's proprietary Railcar Inspection Portal technology uses an automated process to take real-time 360-degree images of railcars travelling at speeds of up to 120 miles per hour.

### READ: Duos Technologies says it will be exhibiting at 59th Annual Railway Interchange 2019 in Minneapolis

That way, railroads can detect oil leaks, damaged parts, open doors and open and missing hatches, all without slowing down. That saves both time and money.

So far, there's evidence of progress. Two of its Class 1 rail clients, Kansas City Southern (NYSE:KSU) and Canadian National Railway Company (NYSE:CNI) (TSE:CNR), reported strong year-over-year results, Duos told Proactive. KCS in particular saw a 7% increase in revenue in the third quarter.

"Railroads like KCS and CN are looking to innovation to drive productivity and improvements without impacting service," Duos Director of Business Development Robbie Brownell told Proactive in an email. "Key drivers are reducing the number of touchpoints and people that have to handle a rail car because if you touch it when it's moving, that's an expense that will increase the cost per car per mile."

By using Duos' technology, railroads can reduce the amount of time cars are dwelling in rail yards waiting for inspection by 15%, Brownell said, which equates to a 2 mile per hour increase in average car velocity.

The shift is part of a larger push toward precision scheduled railroading (PSR), according to the WSJ report. PSR would see trains run on tighter schedules, operating on fixed timetables like airlines, rather than being stuck waiting hours or even days for delayed cargo.

By making shipping times more reliable, railroads are hoping to better compete with trucks.

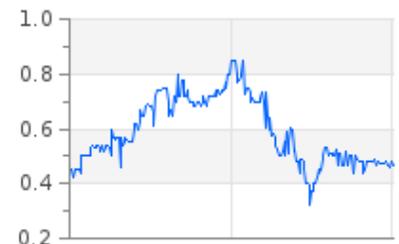
"That's the sell but we have to undo decades of bad service and experience," Jim Foote, CEO of the Class 1 railroad CSX Corporation (NASDAQ:CSX) told the Journal.

CSX began its own transformation almost two years ago to convert customers back from trucking to trains, Foote said.

**Price:** 0.4675

**Market Cap:** \$12.96 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** DUOT

**Listing:** OTCQB

52 week	High	Low
	1.02	0.32

**Sector:** Software & services

**Website:** [www.duostechnologies.com](http://www.duostechnologies.com)

### Company Synopsis:

*Duos Technologies Group, Inc. provides intelligent security analytical technology solutions with a strong portfolio of intellectual property. The Company's core competencies include advanced intelligent technologies that are delivered through its proprietary integrated enterprise command and control platform, centraco™.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Contact Andrew Kessel at [andrew.kessel@proactiveinvestors.com](mailto:andrew.kessel@proactiveinvestors.com)

Follow him on Twitter @andrew\_kessel

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Duos Technologies Group, Inc. named herein, including the promotion by the Company of Duos Technologies Group, Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).