

Biome Grow, Inc.

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Biome Grow subsidiary to sell cannabis products on Prince Edward Island

Biome Grow Inc (CSE:BIO) (OTCMKTS:BIOIF) announced Thursday it will be selling its cannabis products on Prince Edward Island.

In a statement, the company said that PEI Cannabis has approved the sale of cannabis products supplied by Biome's wholly-owned Nova Scotia-based subsidiary Highland Grow Inc.

"We are an Eastern Canadian-based company so this is a great day for us," said Biome CEO Khurram Malik. "Highland Grow's high-quality products will now be available in all four PEI Cannabis locations, as well as on its e-commerce platform making them available in all four provinces in Atlantic Canada as well as Saskatchewan and Manitoba."

READ: Biome Grow quadruples 2Q revenue, triples gross profit as commercial production ramps up at Highland Grow

Malik added: "Our high quality, premium flower and pre-rolls have proven very popular with discerning consumers in all five provinces we currently supply so we are very excited to now introduce our brands to cannabis connoisseurs in "The Garden of the Gulf."

Biome, based in Toronto, said it is growing its commercial footprint since beginning commercial sales of cannabis in January 2019, noting that management will be sharing its plans to add more Canadian provinces in the months ahead.

Rapidly growing, Biome has acquired five subsidiaries and has so far announced around 390,000 square feet of production capacity in operation or under development in Ontario and Atlantic Canada.

The company's subsidiaries in other provinces include The Back Home Medical Cannabis Corporation in Newfoundland and Labrador, Great Lakes Cannabis and Weed Virtual Retail in Ontario, and Red Sands Craft Cannabis in Prince Edward Island.

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1 Year Share Price Graph



July 2019 December 2019 June 2020

Share Information

Code: BIO
Listing: CSE
Sector: Cannabis
Website: www.biomegrow.com

Company Synopsis:

Our vision is to become the next Canadian cannabis conglomerate. From our expertise and experience in the cannabis, technology and financial sectors to our strategically executed regional footprints which help to diversify local economies while positioning us for global expansion, we are built for growth and built to last in this fast moving but volatile sector.

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