

Namaste Technologies Inc

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Namaste subsidiary CannMart signs new supply deal with governments of Ontario and Saskatchewan

Namaste Technologies Inc (CVE:N) (OTCMKTS:NXTTF) is making cannabis products available in two more Canadian provinces.

The Toronto-based company announced Tuesday that its subsidiary CannMart Inc signed new supply agreements with the provincial governments in Ontario and Saskatchewan to secure the firm's products as part of the cannabis value chain in the provinces.

The agreements follow a recently announced purchase order with the provincial government of British Columbia for pre-rolled cannabis products.

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CannMart is Namaste's online store, carrying a large selection of legal cannabis products from Canadian and international producers.

In Ontario, CannMart signed an agreement with the Ontario Cannabis Store (OCS), the only legal online retailer and wholesaler for recreational cannabis products in Canada's most populous province.

CannMart also registered with the Saskatchewan Liquor & Gaming Authority (SLGA) to allow the sale of cannabis products to legal wholesalers in the province.

"Working directly with the provincial governments represents a significant market opportunity for us," said Meni Morim, CEO of Namaste in a statement.

"We look forward to being part of the value chain for OCS and SLGA as we expand our presence in this sector."

The company said in a statement that it is pursuing similar agreements with other provincial agencies in Canada.

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Price: 0.285

Market Cap: \$92.33 m

1 Year Share Price Graph



August 2019 February 2020 August 2020

Share Information

Code: N

Listing: TSX-V

52 week	High	Low
	0.71	0.2

Sector: Cannabis

Websitewww.namastetechnologies.com

Company Synopsis:

With headquarters in Toronto, ON, and offices in both B. C. and around the globe, Namaste Technologies is a leading online platform for cannabis products, accessories, and responsible education. The company's 'everything cannabis store', CannMart.com, provides customers with a diverse selection of hand-picked products from a multitude of federally-licensed cultivators, all on one convenient site.

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