

Hill Street Beverage Co Inc.

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Hill Street Beverage strikes deal with Peak Processing Solutions for cannabis infused drinks

Hill Street Beverage Company Inc (CVE:BEER) (OCTMKTS:HSEEF) reported a boost to its plans for cannabis infused drinks as it struck a production deal with Peak Processing Solutions.

The latter is a Canadian cannabis co-packing and white label product manufacturing firm, currently completing its purpose-built, world-class beverage and consumer products production facility.

READ: Hill Street Beverage closes fiscal 2019 with healthy increase in revenue year-over-year

Peak still needs to receive its Health Canada licence to manufacture cannabis edibles, which is expected early next year.

Hill Street has inked a non-binding and non-exclusive letter of intent to produce cannabis infused beverages at Peak's facility. Under the deal, Peak will manufacture strategic products in specific formats, which are attractive to Hill Street's cannabis edibles consumers.

"Strategically, as our first key cannabis production partner, Peak will have the entire process we need to produce, fill and package our cannabis-infused beverages," said Terry Donnelly, chairman and chief executive at Hill Street.

"Their production facilities and standards are an excellent fit for our requirements, and their strict adherence to safety and quality procedures as well as the compliance requirements mandated by Health Canada are essential to our brand.

Deep experience

"We could not be more delighted to partner with Peak's world-class team of experts who have deep experience working with the biggest names in cannabis and consumer packaged goods manufacturing. Leveraging Peak's competencies with Hill Street's extensive history of developing award-winning, nonalcoholic brands, we expect that this partnership will prove to be one of the cornerstones of our success in the cannabis sector," he added.

With the introduction of the "Cannabis 2.0" legislation this year, edibles, infused beverages, and vapes can be legally bought and sold across Canada.

Hill Street's products include Hill Street Craft Brewed Lager, Vin(Zero) wines, and Vintense wines, and have won numerous medals and accolades around the world.

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Price: 0.06

Market Cap: \$6.72 m

1 Year Share Price Graph



Share Information

Code: BEER

Listing: TSX-V

52 week	High	Low
	0.23	0.04

Sector: Food & drink

Website: www.hillstreetbeverages.com

Company Synopsis:

We believe in supporting folks who suffer from conditions that conflict with alcohol consumption, along with friends who simply have no interest in boozing (yes, we know you're out there). Today there are over 400 medications that come with a bright yellow 'DO NOT TAKE WITH ALCOHOL' warning, and when those little pills are the only things keeping you around, you tend to listen.

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