

ElectraMeccanica

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ElectraMeccanica to debut SOLO electric vehicle at Los Angeles shopping mall

ElectraMeccanica Vehicles Corporation (NASDAQ:SOLO) announced Tuesday that it is opening its first retail kiosk in Los Angeles to showcase its all-electric, single-seat SOLO.

Potential customers will have the opportunity to view, drive and place pre-orders for the much-anticipated SOLO to be released in 2020, the company said in a statement.

The kiosk is located in the highly trafficked Westfield Century City Shopping Mall, which is conveniently located near Beverly Hills, Bel Air, Santa Monica and Century City communities.

READ: ElectraMeccanica to showcase its SOLO electric vehicle at Petersen Automotive Museum in Los Angeles

ElectraMeccanica said its sales staff will introduce customers to the benefits and features of the SOLO, as well as offer test drives to potential customers. Eager early adopters will have the opportunity to place pre-orders on-site, adding to an already long waiting list.

"Los Angeles was strategically selected as the first market to launch the SOLO because of the early adopter mentality prevalent throughout the city," said CEO Paul Rivera.

"We are thrilled to showcase the vehicle to Century City Shopping Mall customers at our kiosk. Our safe, environmentally responsible and fun EV will not only provide an exciting driving experience, but will revolutionize commuting as we know it."

The SOLO is a new single-seat EV made by the Vancouver-based automaker. It features a 100-mile range, cruises comfortably at highway speeds and can charge on a regular household (110V) socket in under six hours. The SOLO vehicles are expected to retail for under US\$20,000.

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Price: 3.13

Market Cap: \$197.1 m

1 Year Share Price Graph



July 2019 December 2019 July 2020

Share Information

Code: SOLO

Listing: NASDAQ

52 week High Low
3.55 0.9

Sector: Transport

Website: electrameccanica.com

Company Synopsis:

ElectraMeccanica is a designer and manufacturer of electric vehicles. The Company builds the innovative, all-electric SOLO, a single passenger vehicle developed to revolutionize the way people commute, as well as the Tofino, an elegant high-performance two seater electric roadster sports car.

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