

Global Energy Metals Corp

14:28 02 Dec 2019

Global Energy Metals identifies multiple areas of interest with airborne drone survey at battery metals project

Global Energy Metals Corp (CVE:GEMC) (OTCMKTS:GBLEF) says its battery minerals project in Nevada could be a future source of cobalt, nickel and copper for the burgeoning electric vehicle market.

The project consists of the Lovelock cobalt mine and the Treasure Box project, which lie around 150 km east of the huge Tesla (NASDAQ:TSLA) Gigafactory in Sparks.

Interpreting the results from the drone magnetometer survey is ongoing, but preliminary findings suggest that there are numerous new strong magnetic trends that appear to correlate very well with historic zones of mineralization, GEMC noted.

READ: Global Energy Metals positioning to take advantage of upcoming lithium-ion battery boom, says CEO

There is also a good correlation between surface mineralization and historic IP conductors, the company said in a statement.

The airborne survey covered 248 line kilometers, with a 12.4 square kilometer area of the historically high-grade cobalt-nickel-copper project.

"The EV market is still in its infancy worldwide, but as it continues to mature, it presents a tremendous opportunity for exploration and development companies," said chief executive Mitchell Smith.

"The United States, like many other nations waking up to the need for resource sovereignty, is seeking to bolster its economic and national security by providing a scalable supply chain of critical minerals, like cobalt, to avoid dependence on competing countries for raw materials."

Smith added: "This survey aids in our understanding of a drill ready project in Nevada, home to the world's largest battery manufacturing facility, and spotlights these projects as a potential future source of cobalt, nickel and copper that are required to produce the vast amount of raw material the EV battery and new energy economy demands."

Detailed survey

The survey - the first, detailed magnetic survey completed on the property - was flown by MWH Geo-Surveys International (MWH), a leader in the unmanned aerial vehicle space.

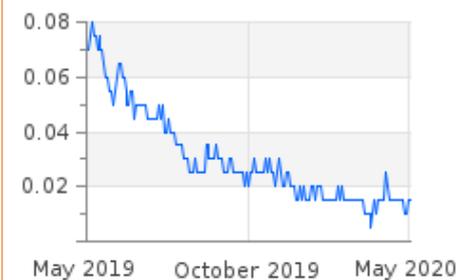
It highlighted multiple zones of interest and GEMC says that with additional interpretation and ground truthing, it will assist the company in planning and executing a targeted ground exploration program culminating in drill testing.

Shares shot up in Toronto 20% on the day to C\$0.030.

Price: 0.015

Market Cap: \$1.46 m

1 Year Share Price Graph



Share Information

Code: GEMC

Listing: TSX-V

52 week High Low
0.085 0.005

Sector: Battery Metals

Website: www.globalenergymetals.com

Company Synopsis:

Global Energy Metals is focused on offering security of supply of cobalt, a critical material to the growing rechargeable battery market, by building a diversified global portfolio of cobalt assets including project stakes, projects and other supply sources. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners.

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---Updates for share price---

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