

Otso Gold Corp.

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Nordic Gold reveals drilling has started at Finnish gold mine project

Nordic Gold Inc (CVE:NOR) has reached a milestone, saying drilling has started at its gold mine project in Finland.

The work is being carried out as per the plan reported in October, which includes drilling of between 10,000 and 15,000 meters across 146 holes and is a crucial step in bringing the Otso mine (formerly known as the Laiva gold mine) back into production.

It has earmarked a July 2020 restart of operations.

READ: Nordic Gold plans to put Otso gold mine back into production by 2020
The work is mainly diamond infill drilling with the current phase being completed to evaluate the southern extension of the north pit. This southern extension lies between the two initial pits.

"I would like to thank our team on site and partners at Tetra Tech for their hard work in designing the program, securing contractors and beginning the drill program on site," said the chief executive and president of Nordic, Brian Wesson.

"The drilling has achieved excellent penetration rates and we look forward to the results. The beginning of drilling marks another milestone in the redevelopment plan previously announced and another step towards production."

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Price: 0.05

Market Cap: \$11.11 m

1 Year Share Price Graph



Share Information

Code: OTSO

Listing: TSX-V

52 week	High	Low
	0.085	0.03

Sector: Gold & silver

Website: otsogold.com

Company Synopsis:

Otso Gold Corp. wholly owns the Otso Gold Mine near the town of Raahe in Finland. The Mine is a fully permitted open pit operation with a 2 million tonne per annum process plant in place and two open pits. The sunk capital of the project to date is in excess of CAD 300 million, the majority being spent on the state of the art process plant built by Metso and Outotec.

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