

# One World Lithium Inc.

10:29 03 Dec 2019

## One World Lithium making progress with drill program at Salar del Diablo lithium brine project in Mexico

One World Lithium Inc (CSE:OWLI) (OTCMKTS:OWRDF) updated investors on its current four hole drilling program for a planned 2,400 meters or 7,900 feet at the Salar del Diablo lithium brine project in the State of Baja California, Mexico.

The Vancouver-based company said that the drill hole DDH-1 reached its target depth of 650 meters.

A second hole located 11 kilometers to the southeast of the first one has reached 590 meters, on its way to a target depth of 650 meters. The company is expecting to drill a third hole by mid-December, it said in a release.

### READ: One World Lithium announces new offering to raise up to C\$1 million

Salar del Diablo's project operator Mike Rosko of Montgomery & Associates said: "There is evidence of historic and currently active hydrothermal activity nearly 50 kilometers south of the second drill hole and within 20 kilometers of the project's southern border. This will be the location of its third hole and if results warrant will also be the location of the fourth hole. Hydrothermal activity can be a source of lithium, such as in the Lithium Triangle in Chile and Argentina."

Water samples collected from Salar del Diablo will be shipped to the ALS Global laboratory in Vancouver, where they will be analyzed for lithium and other related elements like boron, cesium, calcium, potassium, magnesium and sodium.

Rock and sediment samples will be dried and prepped in ALS Global's laboratory in Hermosillo, Mexico before being sent to Vancouver for further analysis, the company said in a statement.

As there is no readily available commercial geochemical standard for lithium, the operator and the company will rely on the substantial and verifiable liquid and solid standards developed by ALS Global for quality control and quality assurance. Repeat and check samples will also be analyzed.

The company also said that it granted an outside consultant of the company an option to purchase up to 400,000 shares of One World Lithium at C\$0.13 per share. Options are exercisable before December 19, 2020 with 100,000 vesting on December 19, 2019 and the balance vesting at 100,000 each month starting January 21, 2020 and ending March 31, 2020.

Contact Angela at [angela@proactiveinvestors.com](mailto:angela@proactiveinvestors.com)

Follow her on Twitter @AHarmantas

**Price:** 0.07

**Market Cap:** \$6.51 m

### 1 Year Share Price Graph



### Share Information

**Code:** OWLI

**Listing:** CSE

|                |             |            |
|----------------|-------------|------------|
| <b>52 week</b> | <b>High</b> | <b>Low</b> |
|                | 0.28        | 0.05       |

**Sector:** Battery Metals

**Website:** [oneworldlithium.com](http://oneworldlithium.com)

### Company Synopsis:

*One World Lithium Inc. is an exploration company focused on lithium in brine projects. It currently has earned*

*a 60% property interest with an option to acquire a further 30% property interest for a total of a 90% property*

*interest in the 103,430 hectare (399 square mile) Salar del Diablo lithium brine project located in the State of*

*California Baja, Mexico.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of One World Lithium Inc. named herein, including the promotion by the Company of One World Lithium Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).