

# Carube Copper

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## Carube Copper to offer \$2.5M private placement

Carube Copper Corp (CVE:CUC) announced its intention Tuesday to undertake a private placement worth \$2.5 million.

The copper and gold explorer plans to offer up to 50 million shares at a price of \$0.05 per share, pending approval from the TSX Venture Exchange.

Carube noted that some insiders, such as directors, will be subscribing for a portion of the offering. Additionally, the offering will include the issuance of finders warrants equal to 6% of the total shares offered.

### READ: Carube Copper sees potential in Mackenzie's copper showings in British Columbia

All the securities issued as part of the offering will be subject to a four-month-and-one-day hold process.

Shares of Carube jumped 25% to \$0.05 on Tuesday.

Carube Copper possesses 11 licenses covering 536 square kilometers in Jamaica, and the company is taking advantage of its first-mover status by exploring the country's historic copper and gold workings.

The company also has three porphyry related projects in British Columbia and 100% ownership of the highly prospective Steward Brook Gold project in Nova Scotia.

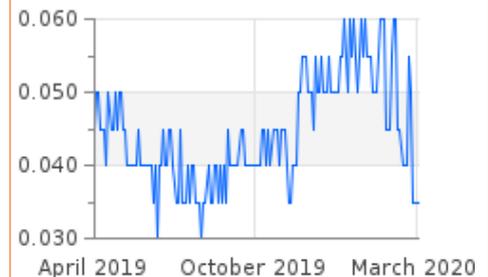
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**Price:** 0.035

**Market Cap:** \$11.6 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** CUC

**Listing:** TSX-V

**52 week High Low**  
0.07 0.005

**Sector:** General mining & base metals

**Website:** [www.carubecopper.com](http://www.carubecopper.com)

#### Company Synopsis:

Carube Copper Corp. has eleven 100% owned copper and gold exploration permits in Jamaica totalling 535 square kilometres, and a \$14M modern exploration database guiding our forward planning. Carube Copper also has three porphyry related projects in British Columbia, Canada totalling 469 square kilometres.

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