

Harvest One Cannabis Inc.

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Harvest One's subsidiary United Greeneries to sell branded cannabis products in Alberta

Harvest One Cannabis Inc (CVE:HVT) (OTCMKTS:HRVOF) announced Wednesday that its subsidiary United Greeneries Ltd will sell its pot products in Alberta after inking a deal with provincial regulators.

The subsidiary signed a deal with the Alberta Gaming, Liquor & Cannabis Commission to supply its Captain's Choice and Royal High line of products throughout the province.

United Greeneries cultivates premium cannabis strains at its own facility in Duncan, British Columbia and at a partner facility in Ontario.

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The firm will launch five varieties of Royal High in whole-flower format and two varieties of Captain's Choice pre-rolled product in cannabis retail stores. The company said it is working towards launching other products such as oils, vapes and topicals shortly.

"This agreement with Alberta represents our fifth provincial supply agreement providing another distribution channel for our premium cannabis products," said Grant Froese, CEO of Harvest One.

"This is an important partnership for Harvest One, as Alberta has the most robust provincial retail network with over 330 store fronts and one of the largest adult-use cannabis sales to date."

Harvest One serves as an umbrella over three wholly-owned subsidiaries: United Greeneries, which is a licensed cannabis producer; Satipharm, which develops cannabis-based health products; and Dream Water, which offers consumer sleep aids.

The cannabis company recently reported a 142% increase in revenue year-over-year for its fiscal first quarter of 2020.

Shares of Harvest One gained 5.4% on Wednesday morning to reach C\$0.195 in Toronto.

--Updates share price--

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Price: 0.065

Market Cap: \$13.98 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: HVT

Listing: TSX-V

52 week High Low
0.51 0.05

Sector: Cannabis

Website: www.harvestone.com

Company Synopsis:

Harvest One is a global cannabis company that develops and provides innovative lifestyle and wellness products to consumers and patients in regulated markets around the world. The Company's range of lifestyle solutions is designed to enhance quality of life.

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