

Maxtech Ventures, Inc.

11:00 10 Dec 2019

Maxtech Ventures eyeing drill start early in 2020 at Panama Lake

Maxtech Ventures Inc (CSE:MVT) (OTCMKTS:MTEHF) is aiming to kick off drilling at its Panama Lake property in Red Lake, Ontario, early in the new year.

The project sits on trend with Great Bear Resources' (CVE:GBR) (OTCMKTS:GTBDF) successful Dixie project and hosts a number of historically documented gold occurrences, soil geochemical anomalies and geophysical features indicative of mesothermal gold systems, Maxtech noted.

READ: Maxtech Ventures begins exploration at Panama Lake in Red Lake "I'm excited by the Panama Gold Project and its potential for discovery!" said James Rogers, who is Maxtech's senior vice-president of exploration and a geologist with over 30 years experience at Red Lake.

He recently completed a brief field campaign to identify some of the historically documented features ahead of a wintertime drill campaign and summertime exploration to follow.

"Putting together the most recent work completed on the property by Goldcorp, Noranda and Benton including high quality geological, geochemical and geophysical mapping, has laid the foundation for a successful drilling campaign," said Rogers.

"I am currently talking to experienced drill contractors and geologists that will comprise the team on the ground. The Panama Lake property hosts features indicative of deep-rooted plumbing and shows the structural folding, faulting and rock type contrast necessary to host orogenic gold deposits, not unlike that of the famous Red Lake trend. Our property hosts some excellent targets that we look forward to drilling."

Maxtech said its drill targets to be tested consist of those where existing geophysical data has already indicated potential structural traps, and where soil geochemical gold anomalies were historically documented but never drilled.

Between eight and ten holes are forecasted for a total of 3,500 meters, depending upon what is encountered as drilling progresses, it added.

Canada headquartered Maxtech Ventures is focused on identifying and advancing high-value mineral properties.

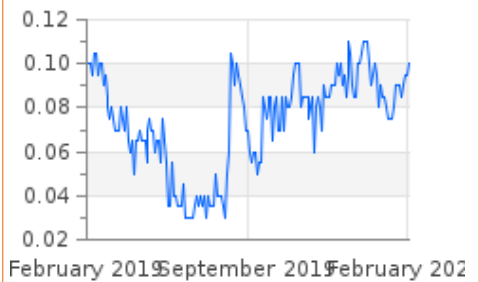
Contact the author at giles@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts

Price: 0.1

Market Cap: \$6.61 m

1 Year Share Price Graph



Share Information

Code: MVT

Listing: CSE

52 week High Low
0.125 0.025

Sector: Exploration & Production

Website: www.maxtech-ventures.com

Company Synopsis:

Maxtech Ventures Inc. is a junior exploration company assembling and acquiring mineral assets worldwide with a view to becoming a low-cost supplier of manganese to agricultural, industrial and technology markets. The company has assembled multiple assets that it intends to develop with its established partners on the ground in strategic global regions.

action@proactiveinvestors.com

journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Maxtech Ventures, Inc. named herein, including the promotion by the Company of Maxtech Ventures, Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).