

Ximen Mining Corp

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Ximen Mining's partner GGX Gold reports further drill assays from flagship BC project

Ximen Mining Corp (CVE:XIM) (OTCMKTS:XXMMF) reported Friday that its option partner GGX Gold Corp (CVE:GGX) (OTCMKTS:GGXXF) had unveiled assays for drill holes sunk in the 2019 season at the Gold Drop project in the Greenwood mining camp in British Columbia.

The results included a highlight of an intersection of 0.5 metres (m) at 84.7 grams per ton (g/t) gold.

READ: Ximen Mining updates on option partner GGX's last hole at Gold Drop project

This year, a total of 3,160 m were drilled in 49 holes to test the COD and COD North veins, reported Ximen. In another deep hole, 719 m were drilled. Today's assays hail from holes 28 to 48.

Other highlight assays included 0.32 m at 58.30 g/t gold and 384 g/t silver and 355 parts per million (ppm) tellurium in one hole. Also recovered was 0.48 m at 41.20 g/t gold, 431 g/t silver and 314 ppm tellurium.

Greenwood is one of the most prolific gold-copper camps in North America and Gold Drop is the high grade, near surface project, which was mined intermittently from 1919 to the 1980s.

Historical production

Historical production amounted to 7,572 tonnes at an average grade of 5.2 g/t of gold and 93.4 g/t of silver, with the majority of production coming before 1942.

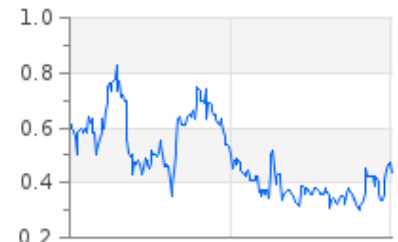
The wider Greenwood district was once home to 26 mines, which produced more than 1.2 million ounces of gold and over 270,000 tonnes of copper, as well as silver, lead and zinc.

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Price: 0.44

Market Cap: \$21.36 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: XIM

Listing: TSX-V

52 week	High	Low
	0.84	0.3

Sector: General mining & base metals

Website: ximenminingcorp.com

Company Synopsis:

Ximen Mining Corp. owns 100 percent interest in all three of its precious metal projects located in southern BC. Ximen's two Gold projects are The Gold Drop Project and The Brett epithermal Gold Project. Ximen also owns the Treasure Mountain Silver project adjacent to the past producing Huldra Silver Mine.

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