

Touchstone Exploration Inc

10:30 16 Dec 2019

Proactive news snapshot: Touchstone Exploration, Scancell, Shanta Gold

Touchstone Exploration Inc (LON:TXP, TSE:TXP) has announced a significant crude oil discovery on the Ortoire exploration block, onshore Trinidad. The Cascadura-1ST1 well encountered what is described as significant prospective oil pay, totalling 1,037 feet gross.

Vast Resources PLC (LON:VAST) has announced the cold commissioning of Baita Plai polymetallic mine in Romania.

Shanta Gold Ltd (LON:SHG) has revealed results from its latest round of exploration drilling at the producing New Luika Gold Mine in South Western Tanzania. A total of 66 reverse circulation and diamond core holes were drilled, amounting to over 7,410 metres, at a cost of approximately US\$700,000.

Kavango Resources PLC (LON:KAV) has completed the first phase of drilling on the Kalahari Suture Zone project. During this phase three of the 15 targets identified as having potential to host massive sulphide ore bodies were tested.

Rockfire Resources PLC (LON:ROCK) said "consistent" gold grades and widths have been found in resource infill drilling at its Plateau project in Queensland, Australia.

Sunrise Resources PLC (LON:SRES) has leased water rights to be used in the development of its CS Pozzolan-Perlite Project in Nevada.

Scotgold Resources Ltd (LON:SGZ) has extended the construction period at the Cononish gold mine in Scotland by 12 weeks. First gold production is now expected in May 2020.

Oracle Power PLC (LON:OCP) has entered into a joint development agreement with the private office of Sheikh Ahmed Dalmook Juma Al Maktoum and China National Coal Development Company (China Coal) for its thermal power station project at Thar in Pakistan.

Galantas Gold Corporation (LON:GAL) has arranged a £1mln convertible debenture with its largest shareholder.

Scancell Holdings PLC (LON:SCLP) has signed a second collaboration and non-exclusive research agreement, with a Chinese biotechnology company to assess monoclonal antibodies (mAbs) targeting tumour-associated glycans (TaGs) that have been enhanced with the AIM-listed company's AvidiMab technology.

Live Company Group PLC (LON:LVCG) has established new loan agreements with existing investors to boost its build programme for 2020.

Zoetic International PLC said it has received full payment of the debt owed to it by Diversion Technologies. Diversion paid Zoetic \$44,854 and Zoetic has also completed the purchase of 950,000 ordinary shares from Diversion. "The combination of these two transactions fully settles the debt owed by Diversion, including taking account of further

Price: 25.75

Market Cap: £47.17 m

1 Year Share Price Graph



March 2019 September 2019 March 2020

Share Information

Code: TXP

Listing: AIM

52 week High Low
56.649 9.8

Sector: Oil & Gas

Website: www.touchstoneexploration.com

Company Synopsis:

Touchstone Exploration Inc. is a Canadian-based, international upstream oil and gas company currently active in the Republic of Trinidad and Tobago. It is one of the largest independent onshore oil producers in Trinidad, with an experienced management and executive team that have a track record of delivering value to shareholders.

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expenditure incurred by the company during the current financial year," the company said.

Pembridge Resources PLC (LON:PERE) shares have on Monday been re-admitted to the standard segment of the official list and to trading on the main market.

Anglo African Oil & Gas PLC (LON:AAOG) has announced that James Berwick has resigned from his position as chief executive to become the full-time chief executive of Anglo Tunisian Oil & Gas, where he is a significant shareholder.

Midatech (LON:MTPH, NASDAQ:MTP) has received notification from NASDAQ stating that the company has 180 calendar days to regain compliance of the minimum bid price requirement for continued listing on the market.

Quadrise Fuels International plc (LON:WFI) announced that non-executive director Hemant Thanawala will resign as a director of the company with effect from the end of the month due to other business commitments.

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