

# Bevcanna Enterprises Inc.

09:55 26 Dec 2019

## NA Proactive news snapshot: BevCanna Enterprises, Gold Resource Corporation, Progressive Planet Solutions, Ximen Mining

BevCanna Enterprises Inc (CSE:BEV) (OTCMKTS:BVNNF), a manufacturer of cannabis-infused beverages, revealed Thursday that it has doubled the size of its outdoor cannabis cultivation site to 292 acres, from 130 acres in its prime location in British Columbia's fertile Okanagan Valley, which also includes a 40,000 square foot manufacturing facility, as well as a spring water aquifer in Osoyoos. In a statement, the Vancouver-headquartered firm said it has partnered with agricultural expert Clearwater CannGrow Limited to grow certified organic sun-grown cannabis on its property near Osoyoos, British Columbia. The expansion of cultivatable land will allow BevCanna to develop into one of the largest outdoor cannabis cultivators in Canada, said the company.

Gold Resource Corporation (NYSEAMERICAN:GORO) declared its monthly instituted dividend of one-third of a cent per share for December 2019 payable on January 23, 2020 to shareholders of record as of January 13, 2020. Gold Resource is a gold and silver producer, developer and explorer with operations in Oaxaca, Mexico and Nevada in the United States. The company has returned \$113 million to its shareholders in consecutive monthly dividends since July 2010 and offers its shareholders the option to convert their cash dividends into physical gold and silver and take delivery.

Progressive Planet Solutions Inc (CVE:PLAN) said it has closed the first tranche of a private placement of 2,705,000 "flow through" units at \$0.07 per "flow through" unit for total proceeds of \$189,350. Each unit consists of one share issued on a "flow through" basis and a share purchase warrant entitling the holder to purchase an additional share in the company for \$0.075 a share if exercised on or before June 23, 2020. Securities will bear legends restricting resale until April 24, 2020. The company said it will use the proceeds to cover exploration expenses in its flagship Z1 Zeolite Quarry in British Columbia. The Canadian explorer also has a right to earn a 100% interest in the Z2 Zeolite Property near Falkland, British Columbia.

Ximen Mining Corp (CVE:XIM) (OTCMKTS:XXMMF) said that the TSX Venture Exchange has accepted for filing documentation with respect to a non-brokered private placement. On December 11, Ximen Mining announced that it was set to raise C\$350,000 to be spent on exploration at its British Columbia mineral assets. The financing is a private placing of 897,436 flow-through shares at a C\$0.39 a throw for gross proceeds of \$350,000. The company indicated that a finder's fee would go to Qwest Investment Fund Management Ltd.

PowerOre Inc (CVE:PORE) said the TSX Venture Exchange accepted for filing documents linked to its non-brokered private placement. On December 23, the junior explorer which has an asset is the Opemiska Copper Mining Complex project near the town of Chapais, in Quebec, closed a placement for \$664,549.54. It issued 8,993,565 flow-through units at \$0.07 per unit for gross proceeds of \$629,549.54, where each unit consists of one flow-through share and one-half of one warrant. Each whole warrant will entitle the holder to purchase an additional share at a price of \$0.10 for a period of 24 months from the date of issuance. PowerOre also issued 700,000 hard dollar units at \$0.05 per hard dollar

**Price:** 0.315

**Market Cap:** \$14.43 m

### 1 Year Share Price Graph



### Share Information

**Code:** BEV

**Listing:** CSE

**52 week High Low**  
1 0.205

**Sector:** Cannabis

**Website:** [www.bevcanna.com](http://www.bevcanna.com)

### Company Synopsis:

*BevCanna are a white label manufacturer of infused cannabis beverage brands. The company is committed to promoting wellbeing and quality of life through everything it produces.*

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unit, for gross proceeds of \$35,000, where each unit consists of a share and one-half of a warrant. Each whole warrant will entitle the holder to purchase an additional share of the company at a price of \$0.07.

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