

# Green Organic Dutchman Holdings Ltd.

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## The Green Organic Dutchman closes \$42.7 million credit facility

The Green Organic Dutchman Holdings Ltd (TSE:TGOD) (OTCMKTS:TGODF) said it has closed a deal with Maynbridge Capital Inc for a senior secured first lien credit facility of up \$42.7 million.

In a statement, the Ontario-based cannabis company said Tuesday that the facility consists of a committed \$27.7-million secured term loan with an 18-month term. In addition, an uncommitted \$15-million senior secured term loan will be made available to TGOD after it achieves certain operating and financial milestones. The company said it expects to achieve the milestones "no earlier than the end of the third quarter of 2020."

The Green Organic Dutchman also issued seven million share purchase warrants to the lender. Each warrant shall be exercisable to acquire one common share for 36 months from the closing of the transaction at an exercise price of \$1.00 per warrant.

### READ: Green Organic Dutchman arranges \$42 million credit facility

The company said it intends to use the proceeds of the offering to complete the construction of its processing facility at Ancaster, Ontario and for general corporate purposes.

Established by Dutch founders, the company grows organic cannabis in high-technology, eco-friendly and sustainable facilities. The cannabis is grown naturally in Canadian soil without the use of synthetic pesticides, herbicides or fertilizers and wrapped in eco-friendly packaging.

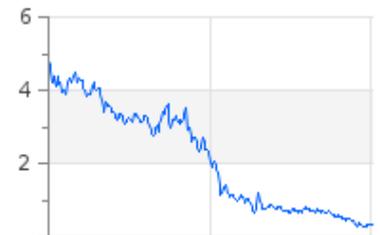
Contact the author Uttara Choudhury at [uttara@proactiveinvestors.com](mailto:uttara@proactiveinvestors.com)

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**Price:** 0.3

**Market Cap:** \$93.82 m

### 1 Year Share Price Graph



April 2019 September 2019 March 2020

### Share Information

**Code:** TGOD

**Listing:** TSX

52 week	High	Low
	4.89	0.22

**Sector:** Cannabis

**Website:** [tgod.ca](http://tgod.ca)

### Company Synopsis:

*The Green Organic Dutchman produces Farm Grown, Pharma Grade Organic Cannabis. The Company grows high quality, organic medical cannabis with sustainable, all natural principles. TGOD's products are laboratory tested to ensure patients have access to a standardized, safe and consistent product.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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