

# Fireweed Zinc Ltd

10:20 07 Jan 2020

## Fireweed Zinc eyeing maiden resource for Boundary Zone at flagship Yukon project

Fireweed Zinc Ltd (CVE:FWZ) revealed plans to move towards a maiden resource for the Boundary Zone at its Macmillan Pass project in Yukon as it said last year saw excellent results at several targets across its flagship property.

Last year's drilling at Boundary hit wide zones of potential open pit mineralization and assays included 100 metres (m) of 7.94% zinc from surface including 6.4 m of 42.88% zinc, the company highlighted. This year, the firm plans more drilling in the zone.

**READ:** Fireweed Zinc's flagship Yukon project boosted with permit upgrade  
Fireweed's chief executive Brandon Macdonald told investors that drilling first holes at Boundary had been a highlight of 2019.

"Successful initial tests also indicate strong potential to upgrade Boundary mineralization through low cost ore sorting technology and significantly impact overall project economics," he said.

"In 2020 we also plan to drill at Boundary toward an initial NI43-101 compliant mineral resource," he added.

Also last year, drilling outlined potential open pit mineralization at Tom North on the north extension of the large Tom West Zone and Fireweed continued to hit high grades at Tom East. Highlights at Tom North included 22.5 metres of 6.13% zinc and 0.95% lead from near surface.

Last year's fieldwork consisted of continued geological mapping, geophysical surveying accompanied by passive seismic, and geochemical sampling mainly in the Tom, Jason, Boundary and MC claims areas, Fireweed said.

Last summer, the Yukon Department of Highways and Public Works carried out additional work on Yukon Highway 6, from which the project is accessed, and three additional new prefabricated bridges have also been delivered to the start of the road and are available for installation next year.

### New permit

Notably too, in November, Fireweed received a new Class 4 permit valid until 2028 that allows for larger exploration programs at Macmillan, including a 150-person camp as well as expanded drilling and exploration activities in the Tom, Jason and End Zone areas.

Other plans for 2020 may include drilling of further step out holes, drilling of new exploration targets and field work towards the development of additional exploration targets on the large property, the firm said in Tuesday's statement.

"Details of 2020 work plans will be announced when the interpretation of 2019 field work is completed and budgets are approved," it said.

**Price:** 0.63

**Market Cap:** \$26.21 m

### 1 Year Share Price Graph



### Share Information

**Code:** FWZ

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.7	0.305

**Sector:** General mining & base metals

**Website:** [www.fireweedzinc.com](http://www.fireweedzinc.com)

### Company Synopsis:

*Fireweed Zinc is a Canadian mining exploration and development company focused on advancing the Macmillan Pass Project which is host to the large Tom and Jason zinc-lead-silver deposits. Located in the Yukon Territory, Canada, the property is accessible via gravel road and by air via the Macmillan Pass Airstrip located on the property.*

action@proactiveinvestors.com

Shares added 1.56% to C\$0.65 each.

---Updates for share price---

Contact the author at [giles@proactiveinvestors.com](mailto:giles@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Fireweed Zinc Ltd named herein, including the promotion by the Company of Fireweed Zinc Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).