

Helix Technologies

11:27 08 Jan 2020

Buds & Duds: Cannabis stocks in the red again; Helix Technologies rises after processing US\$3.2 million in transactions

Cannabis stocks were down for the third straight day this week but a handful of smaller companies had good news to share.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada, fell 0.5% at 111 points. Elsewhere, the Horizons Marijuana Life Sciences Index ETF lost 2.6% at C\$7.93, while the OTCQX Cannabis index retreated 0.1% to 434.1 points.

Buds

Helix Technologies Inc (OTCMKTS:HLIX) shares perked up on Wednesday after the company said it processed more than US\$3.2 million in transactions during Illinois's first day of legal recreational cannabis sales.

The Denver-based company's Biotrack system processed the sale of more than 70,000 items on the first day, which ballooned to 750,000 — some \$11 million — by the end of the first week.

Helix shares rose 10.9% to hit US\$0.51.

Ventura Cannabis and Wellness Corporation (CSE:VCAN) also gained 5.9% in Canada on Wednesday to reach C\$0.36. The company revealed it is on track to boost its quarterly revenue when full results are released by the end of the month.

CEO Chris Heath said that the company is seeing strong organic growth revenue that is setting the company apart from its peers who are struggling as a result of tough capital markets.

CB2 Insights Inc (CSE:CBII) (OTCMKTS:CBIIF) was also up on Wednesday morning, jumping 25.3% over the counter at US\$0.12 and trading 4.3% higher at C\$0.12 after the company said it is on track to achieve profitability by its second quarter 2020.

Duds

Cannabis investment vehicle Canopy Rivers Inc (TSE:RIV) (OTCMKTS:CNPOF) lost ground on Wednesday morning, falling 4.3% over the counter at US\$0.86 and 1.7% in Canada at C\$1.13. News of its portfolio company BioLumic Ltd receiving approval from New Zealand regulators to research UV light impact on cannabis plants for medical use didn't do much to excite the market this morning.

MJardin Group Inc (CSE:MJAR) (OTCMKTS:MJARF) lost 4.2% in Canada at C\$0.23 despite receiving its sales license for its AtlantiCann Medical facility in Nova Scotia. However, shares over the counter were up 2.7% at US\$0.19.

Contact Angela at angela@proactiveinvestors.com

Price: 0.1436

Market Cap: \$13.39 m

1 Year Share Price Graph



March 2019 September 2019 March 2020

Share Information

Code: HLIX

Listing: OTCQB

52 week High Low
3.1 0.099

Sector: Cannabis

Website: helixtcs.com

Company Synopsis:

Helix Technologies' industry-leading critical infrastructure services are tailored to the unique needs of the quickly evolving cannabis industry, enabling powerful data, broad-based customer relationships and government contracts in this rapidly growing market.

action@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Helix Technologies named herein, including the promotion by the Company of Helix Technologies in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).