

New Pacific Metals

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New Pacific Metals shares positive new drill results from high priority prospect on Silver Sands project

New Pacific Metals Corp (CVE:NUAG) (OTCMKTS:NUMPF) reported positive new results from its 6,000 metre drill program at the Snake Hole prospect on its flagship Silver Sand project in Bolivia.

On Monday, the Vancouver-based junior said that 15 of the 19 holes drilled on the prospect returned results that outlined structurally controlled, sandstone-hosted silver mineralization.

Highlights of the results included 72.4 metres at 279 grams per ton silver from 60.5 metres to 132.9 metres, including nearly 33 metres at 517 grams per ton silver.

READ: New Pacific Metals increases land package just north of Silver Sand project in Bolivia

Another hole returned 38.4 metres at 143 grams per ton silver, including 6.2 metres at 749 grams per ton silver, while a third intercept returned 11.1 metres at 761 grams per ton silver.

The Snake Hole prospect is one of nine high priority silver targets identified by New Pacific. The area is located around 600 metres east of the primary area of the Silver Sand project.

Surface mapping suggests that the mineralized fracture zone remains open to north, where it potentially trends undercover towards the company's Jisas prospect that lies around 2 kilometres northwest, New Pacific said in a Monday release.

Results are still pending on the five remaining holes.

In December, New Pacific reported it hit near surface silver mineralization at Silver Sand, with results from the program ranging from approximately 50 to 200 metres thick and returning average silver values from 33 to 289 grams per ton silver.

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Price: 5.4

Market Cap: \$798.58 m

1 Year Share Price Graph



Share Information

Code: NUAG

Listing: TSX-V

52 week	High	Low
	7.17	1.91

Sector: Gold & silver

Website: www.newpacificmetals.com

Company Synopsis:

New Pacific Metals Corp. is a Canadian Mining Issuer, in the business of exploring and developing precious metal mining properties in Bolivia, Canada and China. The company's flagship project is the Silver Sand project in the Potosí Department of Bolivia. The largest shareholders are Silvercorp Metals Inc. (TSX/NYSE American: SVM), the largest primary silver producer in China, and Pan American Silver Corp.

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