

Mota Ventures

07:50 14 Jan 2020

Mota Ventures completes R&D facility in Colombia

Mota Ventures Corp (CSE:MOTA) (OTCMKTS:PEMTF) said Tuesday that its wholly-owned subsidiary, Ihuana SAS, has completed its 2,000 square foot research and development facility in Guasca, Colombia.

In a statement, the Vancouver, British Columbia, company said the purpose-built R&D facility will be used for a seed registration program on Ihuana's licensed land. This is a "significant step," as it will allow Ihuana to begin the important process of registering the genetics of "our high-CBD, low-THC strains of cannabis" with the Instituto Colombiano Agropecuario, or ICA, said the company.

The R&D facility is located on Ihuana's fully-licensed 2.5-hectare agricultural site located in the Bogotá savannah region of Colombia. The area is fertile and world-renowned for its beautiful flower exports. Cannabis plants thrive in the region's mild and stable climate, consistent sunlight totaling nearly 12 hours per day year-round and fertile soil. The Bogotá savannah is also an excellent region for cannabis cultivation, noted the company, due to its strong agricultural infrastructure, low labour costs and proximity to free trade zones and major airports for agricultural exportation.

READ: Mota Ventures to acquire European-certified CBD company Sativida

"We have been working toward this milestone for some time and are pleased to announce that this puts us well ahead of schedule on our Colombian cultivation plan," said Mota Ventures CEO Joel Shacker in a statement.

The company said its R&D facility uses a market-leading agricultural cover film produced by Ginegar for use in greenhouses. "Its unique thermal, mechanical and optical properties make it ideal for protecting crops and enhancing growth," said the company.

The company will use an existing structure on the property for cannabis propagation, cloning and drying.

The quick completion of the R&D facility marks a major step in the company's plan for the international distribution of CBD products. The R&D facility will allow Ihuana to register up to ten strains of high-CBD, low-THC cannabis. Cultivating high-CBD strains of cannabis directly impacts the company's margins, as higher CBD content will result in a larger yield when extracted.

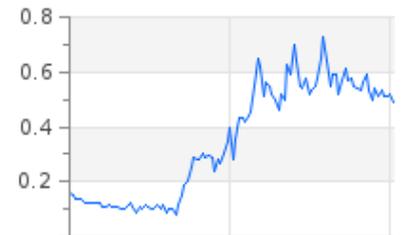
Vancouver-based Mota Ventures aims to become a large-scale vertically integrated low-cost producer and exporter of CBD products globally. It plans to cultivate and extract CBD to create high-quality products from its Latin American operations. The firm has a 2.5-hectare site in Colombia that enjoys optimal year-round growing conditions. The firm recently announced that it inked a pact with VIDA BCN LABS SL (Spain) and Sativida OU (Estonia) to acquire producer and online CBD retailer Sativida.

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Price: 0.49

Market Cap: \$11.43 m

1 Year Share Price Graph



February 2019 July 2019 February 2020

Share Information

Code: MOTA

Listing: CSE

52 week	High	Low
	0.82	0.08

Sector: Cannabis

Website:

Company Synopsis:

Mota Ventures is seeking to become a large-scale vertically integrated low-cost producer and exporter of the highest quality CBD products worldwide. The 2.5 hectare site located in Colombia has optimal year round growing conditions and access to all necessary infrastructure.

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