

Mota Ventures

07:50 14 Jan 2020

Mota Ventures completes R&D facility in Colombia

Mota Ventures Corp (CSE:MOTA) (OTCMKTS:PEMTF) said Tuesday that its wholly-owned subsidiary, Ihuana SAS, has completed its 2,000 square foot research and development facility in Guasca, Colombia.

In a statement, the Vancouver, British Columbia, company said the purpose-built R&D facility will be used for a seed registration program on Ihuana's licensed land. This is a "significant step," as it will allow Ihuana to begin the important process of registering the genetics of "our high-CBD, low-THC strains of cannabis" with the Instituto Colombiano Agropecuario, or ICA, said the company.

The R&D facility is located on Ihuana's fully-licensed 2.5-hectare agricultural site located in the Bogotá savannah region of Colombia. The area is fertile and world-renowned for its beautiful flower exports. Cannabis plants thrive in the region's mild and stable climate, consistent sunlight totaling nearly 12 hours per day year-round and fertile soil. The Bogotá savannah is also an excellent region for cannabis cultivation, noted the company, due to its strong agricultural infrastructure, low labour costs and proximity to free trade zones and major airports for agricultural exportation.

READ: Mota Ventures to acquire European-certified CBD company Sativida

"We have been working toward this milestone for some time and are pleased to announce that this puts us well ahead of schedule on our Colombian cultivation plan," said Mota Ventures CEO Joel Shacker in a statement.

The company said its R&D facility uses a market-leading agricultural cover film produced by Ginegar for use in greenhouses. "Its unique thermal, mechanical and optical properties make it ideal for protecting crops and enhancing growth," said the company.

The company will use an existing structure on the property for cannabis propagation, cloning and drying.

The quick completion of the R&D facility marks a major step in the company's plan for the international distribution of CBD products. The R&D facility will allow Ihuana to register up to ten strains of high-CBD, low-THC cannabis. Cultivating high-CBD strains of cannabis directly impacts the company's margins, as higher CBD content will result in a larger yield when extracted.

Vancouver-based Mota Ventures aims to become a large-scale vertically integrated low-cost producer and exporter of CBD products globally. It plans to cultivate and extract CBD to create high-quality products from its Latin American operations. The firm has a 2.5-hectare site in Colombia that enjoys optimal year-round growing conditions. The firm recently announced that it inked a pact with VIDA BCN LABS SL (Spain) and Sativida OU (Estonia) to acquire producer and online CBD retailer Sativida.

Contact the author Uttara Choudhury at uttara@proactiveinvestors.com

Price: 0.33

Market Cap: \$7.7 m

1 Year Share Price Graph



February 2019 December 2019 February 2020

Share Information

Code: MOTA

Listing: CSE

52 week	High	Low
	0.82	0.08

Sector: Cannabis

Website:

Company Synopsis:

Mota Ventures is seeking to become a large-scale vertically integrated low-cost producer and exporter of the highest quality CBD products worldwide. The 2.5 hectare site located in Colombia has optimal year round growing conditions and access to all necessary infrastructure.

action@proactiveinvestors.com

Follow her on Twitter: @UttaraProactive

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Mota Ventures named herein, including the promotion by the Company of Mota Ventures in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).