

CB2 Insights Inc.

17:10 14 Jan 2020

NA Proactive news snapshot: AgraFlora Organics, Acasti Pharma, Ipsidy, American Manganese UPDATE ...

AgraFlora Organics International Inc (CSE:AGRA) (OTCMKTS:AGFAF) is seeing early success from its recent acquisition of German medical cannabis distributor The Good Company GmbH. Vancouver-based AgraFlora said Tuesday that The Good Company's subsidiary, Farmako GmbH, posted nearly C\$3.1 million in gross revenue during fiscal 2019. The figure includes gross margin of 47% for cumulative gross profits of nearly C\$1.5 million during the 12-month period from January 1 to December 31, 2019.

Acasti Pharma Inc (NASDAQ:ACST) (CVE:ACST) has announced the raising of gross proceeds of US\$5.693 million thanks to the completion of an at-the-market offering of its shares. Under the deal's terms, 2,628, 263 shares were offered last November at prices ranging from US\$2.05 to \$2.27 per share. The shares are not available in Canada, where Acasti is dual-listed. Acasti is developing a krill-oil derived prescription drug called CaPre to treat hypertriglyceridemia (high levels of triglycerides in the blood), which is known to contribute to heart disease.

Ipsidy Inc (OTCMKTS:IDTY) on Tuesday announced a realignment of its corporate organization, including several management changes, to better execute its customer acquisition goals. According to a statement, Phillip Kumnick, who recently joined the Ipsidy board, will assume a new role as deputy board chairman. He has served for 30 years as a senior executive in the payments industry, where he focused on product innovation and most recently managed Visa Inc's (NYSE:V) critical entry into encryption and tokenization products and services for their acquiring partners.

American Manganese Inc (CVE:AMY) (OTCMKTS:AMYZF) CEO Larry W. Reaugh says the company will be presenting on advanced battery recycling for lithium ion battery cathode metal recovery at the Cambridge House - Vancouver Research Investment Conference to be held January 19-20. The conference will be attended by Reaugh, Zarko Meseldzija and Shaheem Ali, all of whom will be available in Booth 311. Reaugh will be presenting American Manganese's patent-approved process for recycling 100% of cathode metals such as lithium, cobalt, nickel, manganese and aluminum from spent electric vehicle lithium-ion batteries. The presentation will be on January 20 from 2:10-2:20pm PT at Feature Workshop #2. "AMY is being recognized as a significant potential player in the supply of battery metals" said Reaugh.

An analyst with Roth Capital Partners is expressing his bullishness on New Pacific Metals Corp (CVE:NUAG) (OTCMKTS:NUPMF) by repeating a 'Buy' rating on the stock and ratcheting up his price target to C\$6.25 from C\$5.50. Joe Reagor's optimism about New Pacific stems from the success of the release of the Vancouver company's first 19 drill holes from its Snake Hole target at its Silver Sand project in Bolivia. Fifteen of the nineteen holes returned "significant" mineralized intercepts with these fifteen holes having an average intercept of 16.3 meters and an average grade of 177.2 grams per ton of silver. "We were encouraged by the initial drill results and we anticipate further positive

Price: 0.12

Market Cap: \$9.6 m

1 Year Share Price Graph



Share Information

Code: CBII

Listing: CSE

52 week High Low
0.5 0.055

Sector: Cannabis

Website: cb2insights.com

Company Synopsis:

Our mission is to deliver the industry's most comprehensive, data-driven software and services - transforming the way the global cannabis industry evolves through actionable insights.

action@proactiveinvestors.com

catalysts in the coming months," said Reagor in a note to investors.

Pure Gold Mining Inc (CVE:PGM)(OCTMKTS:LRTNF) will be attending the Vancouver Resource Investment Conference to be held at the Vancouver Convention Centre West January 19-20. The conference has been the bellwether of the junior mining market for the last 25 years. It is the number one source of information for investment trends and ideas, covering all aspects of the natural resource industry. Each year, the VRIC hosts over 60 keynote speakers, 350 exhibiting companies and 9,000 investors. The company will be in Booth 603.

Silvercorp Metals Inc (TSE:SVM) (NYSEAMERICAN:SVM) will operating booth 503 at the Vancouver Resource Investment Conference. The 25-year-old event has long been considered a bellwether of the junior mining market, the company said, and is expected to draw more than 60 keynote speakers, 350 exhibiting companies and 9000 investors. The conference will be held January 19-20 at the Vancouver Convention Centre West.

Asterion Cannabis Inc will hold its 2020 Annual General Meeting of Shareholders in January 24, 2020 at 10 am PT at Suite 2200 - 1177 West Hastings Street in Vancouver, British Columbia. Matters to be acted upon at the AGM include appointment of auditor, the number and election of directors, stock-option plan approval and other business. Asterion is a Canadian medicinal cannabis company with operations in Australia.

Evan Gappelberg, CEO of NexTech AR Solutions (CSE:NTAR) (OTCMKTS:NEXCF), a specialist in augmented reality, will update investors on the company's latest advances at Wall Street Reporter's "Next Super Stock" livestream conference at 12:30 pm on January 15. Gappelberg will offer details on NextTech's revenues at a time when the company is pursuing four multi-billion dollar verticals in augmented reality, including the 3D/AR ad network which is about to be launched. The twenty-minute presentation will be followed by a question-and-answer period. NexTech is creating much buzz in the augmented reality space with its proprietary e-commerce platform - Aritize. ARitize is the first cross-platform, browser-based and web-enabled augmented reality e-commerce option. It allows for retailers to transform two dimensional images into 3D AR experiences.

Roth has hiked its price target on Great Panther Mining Limited (NYSEAMERICAN:GPL) (TSE:GPR) after production beat estimates and the firm enjoyed a recent US\$21 million cash injection. Analyst Jake Sekelsky lifted the target on the stock to US\$1 a share from US\$0.80 previously (current stock price in New York: US\$0.52). Roth also repeated a 'Buy' on the shares. Great Panther, which operates mines in Mexico and Brazil, kicked off this year with gusto by announcing a US\$11.25 million gold doré prepayment agreement with a Samsung subsidiary. That came shortly it unveiled an offtake deal with IXM Group worth US\$10 million.

ElectraMeccanica Vehicles Corp (NASDAQ:SOLO) CEO Paul Rivera told shareholders that the Vancouver car maker is bringing its SOLO EV, a three-wheeler microcar, to the streets of Los Angeles in 2020. The car is all-electric like a Tesla (NASDAQ:TSLA), but way more affordable. The compact SOLO, an electric one-seater vehicle costs \$16,250 - around half the price of a Tesla, and is forecast to take over the West Coast. The ElectraMeccanica boss said the SOLO would be strategically launched in Los Angeles, which is famous for its long love affair with automobiles. "I have remained laser focused on preparing a mass-market ready SOLO EV for its strategic 2020 launch in Los Angeles, which is expected to revolutionize the commuter, delivery and shared mobility markets," said Rivera in a letter to shareholders.

EXMceuticals Inc (CSE:EXM) told shareholders on Tuesday that it appointed Paulo Martins to lead its Portugal operations. Martins takes on the role of CEO and country director in Portugal, where the cannabis extraction company is building a commercial refinery. Interim CEO Jonathan Summers told investors that Martins has "the right operational and communication skills, ethics and leadership abilities" to lead its Portuguese business and deliver improved execution and financial performance.

BioLargo Inc (OTCMKTS:BLGO) announced Tuesday that water and wastewater industry veteran Tonya Chandler will serve as director of strategic marketing and business development. The California-based environmental engineering company said Chandler will focus on advancing sales and marketing BioLargo's patented products and engineering services for water-related industries. Her addition to the BioLargo team comes as the company is working to commercialize its proprietary clean water technology -- the Advanced Oxidation System (AOS) -- starting in the poultry wastewater treatment sector and stormwater reuse markets, according to a statement.

Marrone Bio Innovations Inc. (NASDAQ:MBII), the California biotech firm, has won a key regulatory advance as its new patented bacteria strain Bacillus biofungicide Stargus has been formally approved by the California Department of Pesticide Regulation for use by growers in California on a number of crops, including leafy greens and strawberries. Stargus is in demand as it improves the hardiness of crops, ranging from grapes and brassicas to cucurbits and fruiting vegetables, and controls plant diseases such as white molds. The bacteria has already been approved by the US Environmental Protection Agency and is available on the market across the US and in Mexico, Canada and Puerto Rico. Marrone Bio has also kicked off the process of registering Stargus for sale in other countries as well.

PreveCeutical Medical Inc (CSE:PREV) (OTCMKTS:PRVCF) has moved one step closer to completing its Dual Gene Therapy Program and the successful identification of its target gene-related to type 2 diabetes and obesity. The Vancouver-based company announced Tuesday the addition of a potent small interfering RNA (siRNA) construct — which can be used to downregulate a specific targeted gene — to its roster. The construct has been engineered into what the company calls its Smart-siRNA form and will soon be screened to evaluate its gene silencing capability. If successful, this would bring one aspect of PreveCeutical's Dual Gene Therapy Program to a close.

Lexaria Bioscience Corp (CSE:LXX) (OTCMKTS:LXRP) said it sealed a deal to provide its DehydraTECH technology to Cannadips CBD. The Kelowna, British Columbia company is seeing increased demand for DehydraTECH, which masks unwanted tastes, improves onset speed and increases the bioavailability of active pharma ingredients in a cost-effective platform. Since Cannadips uses terpene-rich multi spectrum oils as base ingredients, DehydraTECH is able to reduce throat irritation normally associated with terpenes. Lexaria's licensing deal grants Cannadips CBD exclusive rights for the US market for 10 years and a renewal option for another 5 years. It also offers an option to expand the licence to Europe, Mexico and/or Canada and contains minimum performance provisions to maintain exclusivity.

Explorer Lithoquest Diamonds Inc (CVE:LDI) revealed that analysis of the 1805 and 1826 kimberlites discovered in last year's drilling at its North Kimberley diamond project in Western Australia showed no diamonds were recovered. Kimberlite is the name given to igneous rock, which sometimes contains diamonds. "Although no diamonds were recovered from 1805 and 1826, there is ample evidence that there are diamond-bearing bodies in the new field the company has discovered on the North Kimberley Diamond Project," said Bruce Counts, president and CEO of Lithoquest, in a statement. "Our understanding of the geochemical and geophysical expression of kimberlites in the new field has evolved quickly and will be vital in identifying the most promising targets going forward."

VR Resources Ltd (CVE:VRR) (OTCMKTS:VRRCF) will have a presence at a pair of upcoming events in Vancouver: the Metals Investor Forum (MIF) and Vancouver Resource Investment Conference (VRIC). CEO Michael Gunning will be presenting at the invite-only MIF at 11:30 am on Friday, January 17 at the Rosewood Hotel Georgia. The event is designed to connect investors with management teams in the industry. Then, on January 19-20, VR Resources will be manning booth 702 at the VRIC, an event featuring more than 60 keynote speakers, 350 exhibiting companies and 9000 investors held at the Vancouver Convention Center West.

Group Eleven Resources Corp (CVE:ZNG) (OTCMKTS:GRLVF) got a nice surprise from recent drilling at its Ballinalack zinc project in Ireland. During its recent round of drilling, Vancouver-based Group Eleven said that it intersected a sulphide-bearing mafic dyke, or rock formation, that housed platinum-group metals and cold along with copper, nickel and cobalt extended over several kilometres. One drill hole intersected 2 metres of 0.4 grams per ton of "4E," or platinum, palladium, rhodium and gold, and 0.2% copper.

CB2 Insights Inc (CSE:CBII) (OTCMKTS:CBIIIF) revealed that it is partnering with licensed producer and multi-state operator Vireo Health International to support a clinical trial for medical cannabis treatments in the US. It marks the start of the clinical trial process for Vireo's topical creams, lotions and gels to be used by patients for pain management

NexTech AR Solutions Corp (CSE:NTAR) (OTCMKST:NEXCF) is bringing its augmented reality technology to the mining sector. The Toronto-based company announced Tuesday that Romios Gold Resources (CVE:RG) OTCMKST, RMIOF), a junior mining company, has contracted for NexTech's 3D/AR omni-channel services to help showcase its exploration projects.

Capstone Turbine Corporation (NASDAQ:CPST) announced Tuesday that its Australian partner has commissioned an

innovative energy project for Santos Limited, one of the country's largest independent oil and gas producers in the Asia-Pacific region. The project required Optimal Group Australia, Capstone's exclusive Australian distributor, to deliver a stand-alone system to power one of the Santos remote oil production facilities as it wanted to replace the company's aging and inefficient reciprocating engine-based power system at the Tarbat Oil Production Facility in Southwest Queensland. In a statement, Capstone said the new energy system consists of a C1000S one-megawatt microturbine fueled by on-site natural gas from the facility.

TruTrace Technologies Inc (CSE:TTT) (OTCMKTS:TTTSF) is planning a targeted expansion of its proprietary traceability platform into the pharmaceutical and nutraceutical verticals in 2020, the company said on Tuesday. The Vancouver-based company had a banner year in 2019 with its StrainSecure technology being deployed in a medical cannabis verification program run by major Canadian pharmacy chain Shoppers Drug Mart. The cannabis technology company is also planning to enter several international markets.

Mandalay Resources Corp (TSE:MND) (OTCMKTS:MNDJF) told investors Tuesday that the recent successful exploration at its Australian and Swedish mines has underlined the positive potential at both operations. The Toronto-headquartered miner today released diamond drill results since its last update in September. Three exploration programs are continuing at Costerfield in Australia, while at Björkdal, Sweden, the group has assayed 27 drill holes in the Aurora zone and four test holes to the north of the current mining operations.

Mota Ventures Corp (CSE:MOTA) (OTCMKTS:PEMTF) said Tuesday that its wholly-owned subsidiary, Ihuana SAS, has completed its 2,000 square foot research and development facility in Guasca, Colombia. In a statement, the Vancouver, British Columbia, company said the purpose-built R&D facility will be used for a seed registration program on Ihuana's licensed land. This is a "significant step," as it will allow Ihuana to begin the important process of registering the genetics of "our high-CBD, low-THC strains of cannabis" with the Instituto Colombiano Agropecuario, or ICA, said the company.

Biocept Inc's (NASDAQ:BIOC) Target Selector liquid biopsy tests are now available to detect cancer biomarkers in cerebrospinal fluid, the company announced Tuesday. Physicians can use the assays to evaluate the brain and spinal fluid of their patients for the presence of circulating tumor cells (CTCs) and biomarkers for patients with breast or lung cancer suspected of brain or central nervous system (CNS) metastases, the company said in a statement.

Endeavour Mining Corp (TSE:EDV) has called off its merger discussions with gold miner Centamin PLC (LON:CEY) due to what they said was a "lack of information" from the FTSE 250 group. The Canadian firm said it will not be seeking an extension to the 'put up or shut up' offer deadline, which falls today, and had terminated all merger discussions.

Salazar Resources Ltd (CVE:SRL), the copper and gold explorer, is well-funded and plans to drill three projects in Ecuador this year, the company told investors. In a corporate update, chief executive Freddy Salazar said the board has approved plans to drill Rumiñahui, Los Osos and Macara this year.

CROP Infrastructure Corp. (CSE:CROP) (OTCMKTS:CRXPF) has announced a management shake-up, with the news that Arif Merali has been tapped as its interim CEO to replace Michael Yorke who stepped down as CEO at the week's start. The cannabis company also revealed that the date of the proposed consolidation of its issued and outstanding shares, which was unveiled yesterday, has been amended to January 16 from January 15, 2020.

Newrange Gold Corp (CVE:NRG) (OTCMKTS:NRGOF) has enlarged its footprint in the Red Lake area of Ontario with a new option agreement to earn 100% of the H Lake property from Bounty Gold Corp, it told investors Tuesday. The new project is contiguous to the western boundary of the firm's Western Fold property (now called the North Birch gold project) in the Birch-Uchi greenstone, which Newrange optioned from AurCrest Gold Inc last month.

Newrange Gold also said the TSX Venture Exchange has accepted for filing documentation with respect to its non-brokered private placement, announced December 23, 2019, which will see the issue of 15 million shares, at a purchase price of 10 cents each, with 28 places.

Co-Diagnostics Inc's (NASDAQ:CODX) BHQplex CoPrimer technology, which is used in diagnostics tests utilizing DNA or RNA, was the star of a presentation from Bayer - Crop Science at an agricultural presentation on Tuesday. The presentation, titled "CoPrimer Assays for Multiplex PCR," was put on by a Bayer representative at the International Plant & Animal Genome XXVIII conference this week in San Diego.

Renaissance Gold Inc. (CVE:REN) has invited investors to visit them at Booth #600 at the Vancouver Resource Investment Conference (VRIC) to be held at the Vancouver Convention Centre West on Sunday January 19 to Monday January 20, 2020. The group noted that the Vancouver Resource Investment Conference has been the bellwether of the junior mining market for the last twenty-five years and is the number one source of information for investment trends and ideas, covering all aspects of the natural resource industry.

Royal Road Minerals Limited (CVE:RYR) (OTCMKTS:RRDMF) has invited investors to visit them at Booth #738 at the Vancouver Resource Investment Conference (VRIC) to be held at the Vancouver Convention Centre West on Sunday January 19 to Monday January 20, 2020. The group noted that the Vancouver Resource Investment Conference has been the bellwether of the junior mining market for the last twenty-five years and is the number one source of information for investment trends and ideas, covering all aspects of the natural resource industry.

Mirasol Resources Ltd. (CVE:MRZ) (OTCMKTS:MRZLF) has announced that it will be exhibiting at the Metals Investor Forum on Jan 17 and 18, 2020 in Vancouver. The firm said Norman Pitcher, its president and CEO, will be presenting at 1:50 pm on Friday at the Rosewood Georgia Hotel, 801 West Georgia Street, Vancouver, British Columbia, Canada. The group added that it will also be exhibiting at Roundup on Jan 20 and 21, 2020 at the Vancouver Convention Centre, East Exhibit Hall, Project Generators Hub area.

Proactive's mining analyst, Dr Ryan D. Long, takes a look at what drove Silvercorp Metals Inc (TSE:SVM) (NYSEAMERICAN:SVM) surging share price last year and outlines what investors can expect for 2020. He noted that Silvercorp Metals shares have risen a staggering 167% in the past twelve months. This rise was partly driven by an 18% increase in the silver price over the same period but also increases in tonnes mined, ore milled, metal sold and profits made from the Ying Mining District and the GC Mine, he noted.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of CB2 Insights Inc. named herein, including the promotion by the Company of CB2 Insights Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five

Thousand

dollars

(\$25,000).