

# Osino Resources

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## Osino Resources rakes in C\$10M equity financing to advance Namibia exploration

Osino Resources Corp (CVE:OSI) (OTCMKTS:OSIIF) has reached a C\$10 million equity financing agreement in order to fund its exploration projects in Namibia.

The overnight marketed offering consists of 12.8 million units — each of which contains one common share and one half of a share purchase warrant — at a price of C\$0.78 per unit.

A full warrant allows its holder to acquire a common share at a price of C\$1.05 per share up to 24 months after the offering closes, which the company expects to occur on January 30.

### READ: Osino Resources extends gold strike at Twin Hills Central discovery by 50%

The Vancouver-based company has also granted its syndicate of underwriters the option to purchase up to an additional 15% of units.

Should Osino's share price close at C\$1.09 for five consecutives at any point within 9 months of the offering, the company can move up the warrants' expiry date to 30 days from that point.

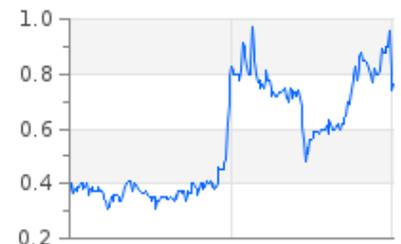
Contact Andrew Kessel at [andrew.kessel@proactiveinvestors.com](mailto:andrew.kessel@proactiveinvestors.com)

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**Price:** 0.76

**Market Cap:** \$64.84 m

### 1 Year Share Price Graph



February 2019 August 2019 February 2020

### Share Information

**Code:** OSI

**Listing:** TSX-V

**52 week** **High** **Low**  
1.07 0.28

**Sector:** Gold & silver

**Website:** [osinoreources.com](http://osinoreources.com)

### Company Synopsis:

*Osino Resources (TSXV: OSI) is a Canadian gold exploration company with assets in Namibia, created by the co-founders of Auryx Gold Corp. , which was sold to B2Gold Corp. after advancing the Otjikoto Gold Project in Namibia. Osino is redefining gold exploration in Namibia, with eighteen exclusive exploration licenses located within the central and northern zones of Namibia's prospective Damara belt.*

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