

EuroLife Brands

07:59 15 Jan 2020

EuroLife Brands' top executives return to Europe to close acquisition of largest hemp facility in Germany

EuroLife Brands Inc (CSE:EURO) (OTCMKTS:EURPF), a vertically integrated firm focused on the pan-European hemp and cannabinoid sector, revealed Thursday that the company's top executives were in Europe to assess opportunities in the CBD hemp sector and meet with leading European hemp companies.

In a statement, the Canadian company said Derek Ivany, chairman of the EuroLife advisory board and president of merchant bank JJ WOLF Investments, will join EuroLife Brands CEO Shawn Moniz in identifying and assessing opportunities within the premium CBD markets in Europe.

"We are building off the groundwork established on recent expeditions to Europe which identified a number of potential opportunities including the equity investment in state-of-the-art industrial hemp cultivation operation located near Dresden, Germany," said Shawn Moniz, CEO of EuroLife.

READ: EuroLife Brands to launch hemp cigarette 'HANF SWISS' for the European market

"I believe that those companies equipped with low cost production combined with tactical downstream capability will be successful and we continue to execute on mandate of establishing EuroLife Brands as one of Europe's premium hemp CPG companies. We continue to be very encouraged by the response we are receiving as we plan for this trip," added Moniz.

In November, EuroLife Brands announced it plans to launch its own exclusive hemp cigarette brand, "HANF SWISS" and focus distribution efforts around the European market.

Significantly, EuroLife Brands is on its way to becoming a player in Europe's hemp market after signing a binding letter of intent, which awards the Canadian cannabis group the right to purchase 20% of a yet-to-be-formed German company called German HempCo, which will control a hemp cultivation plant on the outskirts of Dresden, Germany.

Through its stake in the German company, EuroLife said it will have a "consistent supply of hemp filler" from the Dresden cultivation project.

EuroLife said HANF SWISS hemp cigarettes will be tobacco-free, nicotine-free, and will be rolled in organic hemp paper with a natural wood pulp filter.

The company also said it has arranged for a non-brokered private placement of 10,000,000 units at a price of \$0.05 per unit for gross proceeds of \$500,000. Each unit consists of one share and one share purchase warrant. The company said each warrant entitles the holder to one share at an exercise price of \$0.075 per share at any time on or before the 24-month anniversary of the closing of the offering.

Price: 0.035

Market Cap: \$12.23 m

1 Year Share Price Graph



Share Information

Code: EURO

Listing: CSE

52 week High Low
0.2 0.005

Sector: Cannabis

Website: eurolifebrands.com

Company Synopsis:

EuroLife Brands is a leading global digital CBD marketplace with an exclusive CPG-focused eCommerce platform backed by evidence-based cannabis education and detailed consumer data collected through Cannabis. Me, the Company's data-driven cannabis education platform with users spanning the world.

action@proactiveinvestors.com

"Net proceeds from the funds raised will be used to complete the acquisition of the Dresden hemp transaction, and continued expansion across Europe," said the company, while adding that all shares and warrants are subject to a four-month hold period.

With over 500 million people in the European Union alone, the European opportunity within the hemp and cannabidiol marketplace is large and growing at a substantial pace, noted the company.

In 2018, European hemp cultivation grew by over 40% from 2015 to more than 40,000 hectares of production. Hemp production is centered in France, the Netherlands, Lithuania, Romania, with Germany making inroads and playing an increasingly important role in the hemp market share, said the company.

EuroLife has been on a mission to migrate all of its cannabis and hemp-related business to Europe and away from North America. In recent months, the group has struck relationships with three important partners to bring new products to the European marketplace, namely, with The Yield Growth Corp, Champignon Brands Inc, and AgraFlora Organics International Ltd, the firm noted.

Contact the author Uttara Choudhury at uttara@proactiveinvestors.com

Follow her on Twitter: [@UttaraProactive](https://twitter.com/UttaraProactive)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of EuroLife Brands named herein, including the promotion by the Company of EuroLife Brands in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).