

1933 Industries Inc.

10:38 22 Jan 2020

1933 Industries updates on progress at its customized hemp processing lab in Vegas

US-focused 1933 Industries Inc (CSE:TGIF) (OTCMKTS:TGIFF) updated Wednesday on progress developing its hemp customized processing lab in Las Vegas, which will reduce costs and place the company as market leader in a fast-growing cannabis industry sector.

The system has been designed to extract CBD oil with an average efficiency rate of 2.3 times greater than the current industry standard, cutting costs by at least 50%, the firm said in a statement.

READ: 1933 Industries subsidiary to manufacture Bloom cannabis products for Nevada market

The facility lies next to 1933's current cultivation facility in Las Vegas and the 12,160 sq ft existing building has received the necessary approvals for new zoning and permitting for hazardous materials.

It also has an Industrial Hemp Handler Certificate from Nevada state. Permitting has been completed for fire and city inspections as well as H-3 hazard zoning.

1933 said the new facility will be capable of producing isolated cannabinoids such as CBD, CBG, CBC and CBN, as well as full spectrum and broad spectrum oils without THC, at full scale at significantly lower cost than other comparable hemp extraction facilities, the company said.

The facility's monthly processing capacity is estimated at around 68,000 kg, or 150,000 pounds of hemp biomass to produce 5,000 kg of full spectrum oils or 4,500 kg of CBD isolate.

"We have taken the necessary time to plan, prepare and commit the necessary capital and resources to execute this project which we believe will bring higher returns in the future, noted Chris Rebentisch, the firm's chief executive.

"The lab represents a strategic investment to produce our own raw materials and control the quality of the extracts needed to manufacture our Canna Hemp wellness line of CBD products."

Portfolio of brands

The company's portfolio of brands already includes AMA flower and AMA concentrates as well as CBD-infused Canna Hemp, Canna Hemp X, and Canna Fused products.

"The lab will also enable us to control our production costs and better position our price points in any market conditions. We are one of a few facilities in Nevada that will be processing hemp at this scale and the end product will be able to be sold across the United States," added Rebentisch.

On the second phase of construction, the firm expects that the required peer review will take four weeks to complete

Price: 0.11

Market Cap: \$31.4 m

1 Year Share Price Graph



April 2019 September 2019 March 2020

Share Information

Code: TGIF

Listing: CSE

52 week	High	Low
	0.62	0.065

Sector: Cannabis

Website: 1933industries.com

Company Synopsis:

1933 Industries Inc. is a vertically integrated, brand-focused cannabis company with operations in the United States and Canada. Operating through two subsidiary companies, 1933 Industries owns leading cannabis brands as well as licensed cannabis cultivation, extraction, processing and manufacturing assets.

action@proactiveinvestors.com

and electrical and mechanical systems are being prepared in order to ready the building to receive the new equipment.

"Tenant improvements of the existing building and all phases of construction will require approval by Clark County. The project will take anywhere from 4 to 8 months to complete, based on the response times and approvals by the city and county," it added.

Shares ticked up 2.44% in Toronto to C\$0.21 each.

Contact the author at giles@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of 1933 Industries Inc. named herein, including the promotion by the Company of 1933 Industries Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).