

Nano One Materials Corp.

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Nano One doubles private placement to \$10M

Nano One Materials Corp (CVE:NNO) (OTCMKTS:NNOMF) announced that it was increasing its previously-announced private placement to \$10 million from \$5 million.

The offering will now consist of 8.7 million units, up from 4.3 million, for a price of \$1.15 per unit. Each unit contains one share and one half a share purchase warrant, and a whole warrant entitles its holder to purchase an additional share at a price of \$1.60 for up 36 months following the closing date.

READ: Nano One Materials arranges \$5M private placement to go forward with facility expansion

The Vancouver-based company plans to use the proceeds for corporate development, facilities expansion, technology advancement and general working capital.

The original \$5 million financing was announced on January 30.

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Price: 3.3

Market Cap: \$259.92 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: NNO

Listing: TSX-V

52 week	High	Low
	3.77	0.75

Sector: Battery Metals

Website: nanoone.ca

Company Synopsis:

Nano One is a technology company with a patented and scalable industrial process for the production of low cost, high performance cathode powders used in lithium ion batteries. These unique materials are being designed to add value to electric vehicles and grid storage batteries in the global push for a zero-emission future.

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