

Royal Road Minerals

15:26 12 Feb 2020

Royal Road Minerals - site visit day 3

On the third and final day of my site visits with Royal Road Minerals Ltd (CVE:RYY), we went to visit the Luna Roja Gold Project. Luna Roja is located around 30 minutes' drive, on unsealed roads northeast of the town of Rosita (Figure 1).

Figure 1: Location of the Luna Roja Gold Project



Source: Royal Road Minerals

Luna Roja is a gold-bearing skarn system with extensive open-pit (Figure 2) and underground (Figure 3) artisanal mining operations that cover a strike of around two kilometres (2km). Within Royal Roads tenements there are around 30 of these workings, with around 170 informal miners operating in the area.

Figure 2: Open pit workings at Luna Roja

Price: 0.225

Market Cap: \$51.41 m

1 Year Share Price Graph



Share Information

Code: RYY

Listing: TSX-V

52 week	High	Low
	0.35	0.075

Sector: General mining & base metals

Website: www.royalroadminerals.com

Company Synopsis:

Royal Road Minerals was founded in 2010. The Company is focused on the discovery of Tier 1 gold and copper deposits where they are most likely and most needed. Our team has made several major discoveries and is unique in its approach as first-movers in post-conflict and transitioning environments.

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Figure 3: Underground workings at Luna Roja

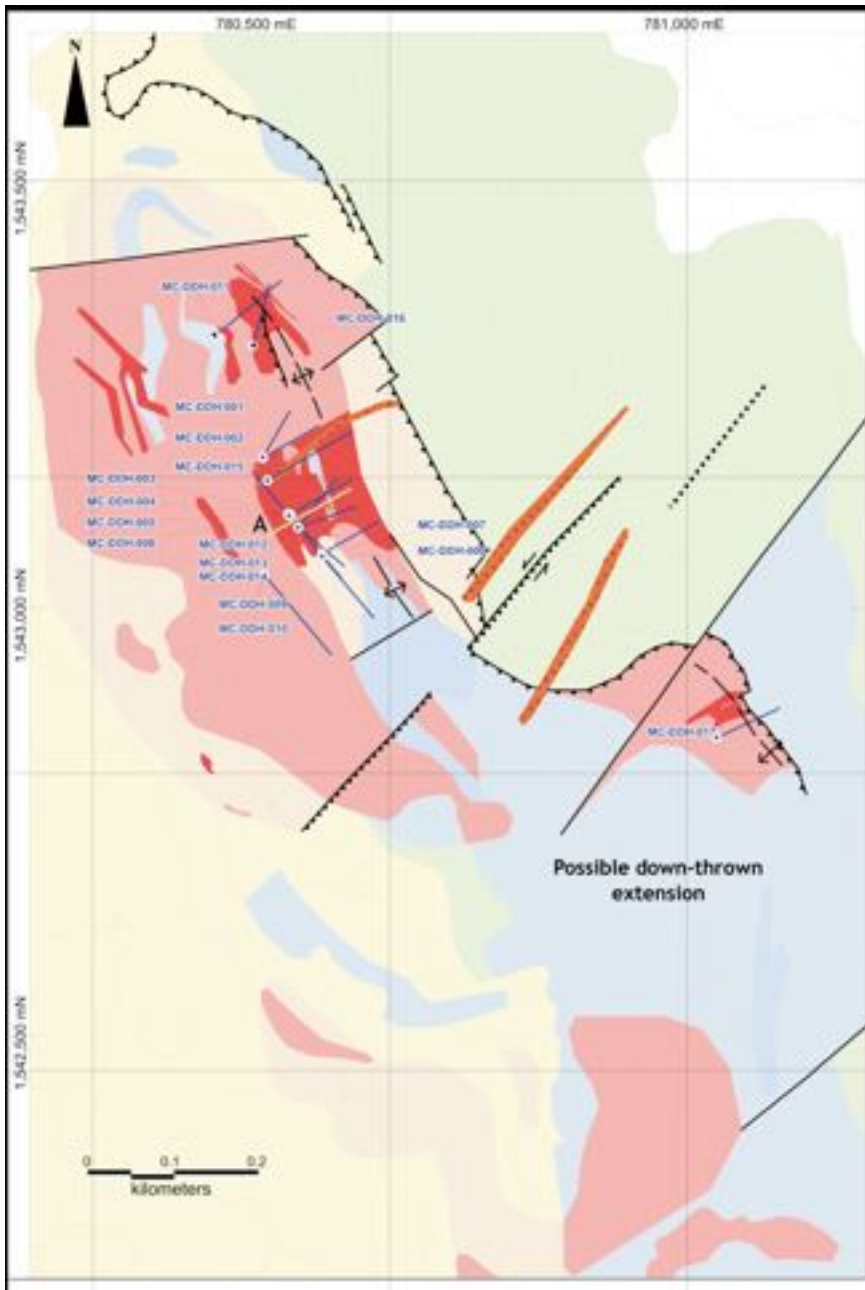
Source: Proactive



Source: Proactive
Gold mineralisation is associated with retrograde skarn mineralisation, which is surrounded by hematite skarns contained within Cretaceous limestones and shallow marine sediments (Figure 4). The mineralised skarns have an

orientation that runs northwest to southeast.

Figure 4: Geological map of Luna Roja



Source: Royal Road Minerals

In mid-2019 Royal Road drilled a 17-hole scout drilling programme that defined large near-surface intercepts of moderate-grade gold mineralisation and smaller intercepts of high-grade gold mineralisation.

Significant results from this programme, include: 49 metres (m) at a grade of 2.80 grams per tonne (g/t) gold (Au) from 36.05m (LR-DDH-003); 49m at a grade of 2.39 g/t Au from 24m (LR-DDH-012); 23m at a grade of 2.11 g/t Au from 145.05m (LR-DDH-005); 18m at a grade of 2.65 g/t Au from 65m (LR-DDH-008); and 3m at a grade of 7.38 g/t Au from 10.05m (LR-DDH-004).

The success of the scout drilling programme has led the partnership to undertake a follow-up geophysical programme to identify further drill targets to the south as well as under the surface cover. Once completed an expansion drilling programme is expected to be undertaken.

Previous articles in this series: [Day one](#) | [Day two](#)

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