

Gatling Exploration

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Gatling Exploration drills new gold zone at Ontario project

Gatling Exploration Inc (CVE:GTR) (OTCMKTS:GATGF) continues to make good progress at its Larder gold project in Ontario and has now uncovered a new area of mineralization called the 'North Zone' at the Cheminis part of the project.

Cheminis is one of three deposits at the Larder property. The other two are Bear and Fernland. Gatling believes all three are connected.

READ: Gatling Exploration hits high-grade gold at Fernland and extends Larder mineralized footprint in Ontario

The new 'North Zone' is near existing mine infrastructure and four holes here hit high-grade and widespread gold mineralization, including 8.2 grams per ton (g/t) of the yellow metal over 4 meters within an intercept of 2.5 g/t over 39.7 meters.

Notably, Gatling said the holes confirmed historic grades near to the historic stope and working, which were not included in the historic resource estimate.

Gatling also said on Wednesday that it will conduct metallurgical testing on the known zones of the 2019 and 2020 drilling completed at Larder and the majority of the remaining 2019 Cheminis drill holes will be used for this.

"Our growth strategy at Larder has three components: proving all three major zones are connected, expanding each of those zones, and of course discovering new areas of mineralization," said Nav Dhaliwal, CEO at Gatling.

Successful advances

"These drill results are the latest in a series of successful advancements, in this case growing the Cheminis zone and discovering a new parallel zone of mineralization.

"It has become increasingly clear that Larder is host to a multi-lens system, and the growing prominence of new parallel veins and offshoots bodes well for future ounce per vertical meter metrics."

The Larder project hosts three high-grade gold deposits along the Cadillac-Larder Lake Break, 35 km east of Kirkland Lake. Spanning 3,370 hectares, the site lies 7km west of the Kerr Addison mine, which produced 11 million ounces of gold. All parts of the Larder property are accessible by truck or all-terrain vehicles on non-serviced roads and trails.

Shares added 2.2% to C\$0.46 in early deals.

---Updates for share price rise---

Contact the author at giles@proactiveinvestors.com

Price: 0.36

Market Cap: \$17.14 m

1 Year Share Price Graph



Share Information

Code: GTR

Listing: TSX-V

52 week High Low
0.71 0.235

Sector: Gold & silver

Website: www.gatlingexploration.com

Company Synopsis:

Gatling Exploration is a Canadian gold exploration company focused on advancing the Larder Gold Project, located in the prolific Abitibi greenstone belt in Northern Ontario. The Larder property hosts three high-grade gold deposits along the Cadillac-Larder Lake Break, 35 kilometers east of Kirkland Lake.

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