

O3 Mining Inc

14:38 12 Feb 2020

O3 Mining intersects significant gold mineralization at its Alpha project in Quebec

O3 Mining Inc (CVE:OIII) released positive new results from its ongoing 50,000 metre drill program at the Alpha project in Quebec that show significant gold potential at two zones on the property.

The Toronto-based company is focusing on drilling the Cadillac Larder Lake Fault corridor in the gold-rich area of Val d'Or, Quebec.

Drill results from the Bulldog zone on the Alpha project included 5.3 grams per ton (g/t) gold over 8.6 metres, including 26 g/t gold over 1 metre.

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O3 CEO Jose Vizquerra Benavides expressed optimism at the significant intercepts.

"The Bulldog zone can now be traced over 200 x 100 m and remains open towards the east and at depth," the CEO said in a statement. "Further drilling will follow up on these significant intercepts at Bulldog as part of the 10,000 metres remaining to be completed as part of the 2020 drill program at Alpha."

Other results stemming from the Bulldog zone included 4.8 g/t gold over 8.2 metres and 6.7 g/t gold over 2.9 metres. Drilling at Bulldog is designed to follow up on a historic intercept from December 2018 of 6.2 g/t gold over 10.5 metres, including 10.9 g/t gold over 4.5 metres.

A total of five drills are currently in operation, with two rigs on Alpha and a third scheduled to start later in February. Two drill rigs are at O3's East Cadillac property.

O3 told shareholders that Bulldog expands 100 metres to the east, while an additional zone known as Epsilon continues to show continuity. Results from three holes at Epsilon demonstrate continuity over a strike length of 1.5 kilometres.

Part of the Osisko group, O3 Mining is focused on consolidating exploration properties in Ontario- and Quebec-based gold camps. The junior explorer boasts 61,000 hectares under control in Val d'Or and over 50 kilometres of strike length in the Cadillac-Larder Lake Fault, as well as a portfolio of assets in other well-known districts in Ontario and Quebec.

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Price: 2.44

Market Cap: \$114.79 m

1 Year Share Price Graph



Share Information

Code: OIII

Listing: TSX-V

52 week High Low
4 1.06

Sector: Gold & silver

Website: o3mining.ca

Company Synopsis:

O3 Mining Inc. , the third iteration of the Osisko Group, is a mine development and emerging consolidator of exploration properties in prospective gold camps in Canada - focused on projects in Quebec and Ontario - with a goal of becoming a multi-million ounce, high-growth company. O3 Mining is well-capitalized and holds a 100% interest in several properties in Quebec and Ontario.

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