

Global Energy Metals Corp

12:06 19 Feb 2020

Global Energy Metals unveils plans to unlock value at Nevada assets in 2020

Global Energy Metals Corporation (CVE:GEMC) (OTCMKTS:GBLEF) announced a series of new initiatives at its Lovelock and Treasure Box projects in Nevada designed to unlock value from the battery mineral properties.

The explorer is planning an inaugural drill program at the past-producing Lovelock mine to test the extent of mineralization, it told shareholders on Wednesday.

Producing a property-wide geological interpretation and model of the structures and mineralization is "integral to a 2020 drill program", GEMC said in a statement.

READ: Global Energy Metals identifies multiple areas of interest with airborne drone survey at battery metals project

A new geological model will allow for reinterpretation of historic data and give the company a better understanding of the ability to tap into the cobalt, nickel and copper potential at GEMC's Nevada projects.

The Lovelock property currently consists of 70 unpatented lode claims in the Cottonwood Canyon area of the Stillwater Range totaling nearly 1,400 acres of land. Treasure Box hosts mine workings from limited copper production, which occurred until early into the 20th century.

GEMC has a good incentive to explore and unlock value at the two projects. In January 2019, the energy metals group inked a definitive agreement to acquire an 85% interest in the Lovelock cobalt mine and Treasure Box project, which lie around 150 kilometres east of the giant Tesla Inc (NASDAQ:TSLA) Gigafactory, which churns out electric batteries to make cars.

'Considerable promise'

Over the past summer a bulk sample taken by Canada Cobalt Works from waste rock in the historic dumps in front of the mine openings had undergone initial analysis resulting in assays of 0.2% cobalt, 0.2% nickel and 2.8% copper.

"Results from the initial program in 2019 at the battery minerals project in Nevada confirmed the prospective potential of the overall land package and indicate considerable promise," said Mitchell Smith, GEMC's CEO.

"Given the scale and prospective nature of this battery minerals discovery, unlocking value from Lovelock and Treasure Box will now form as the primary focus of the company's 2020 exploration plan."

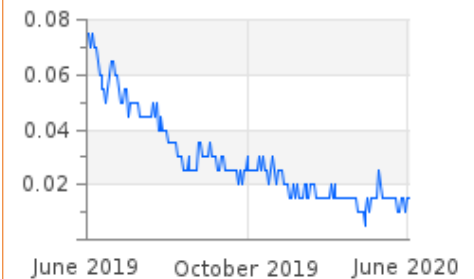
The company told shareholders that advancing the projects and earning its 85% interest in the assets provides it with high-potential, growth-stage exploration projects in an established mining district. GEMC also said that it "provides a path forward" to develop a domestic supply of battery metals critical to national and economic security.

The Vancouver-based explorer's mineral portfolio also includes the Millennium cobalt project in Queensland, Australia

Price: 0.02

Market Cap: \$1.95 m

1 Year Share Price Graph



Share Information

Code: GEMC

Listing: TSX-V

52 week High Low
0.075 0.005

Sector: Battery Metals

Website: www.globalenergymetals.com

Company Synopsis:

Global Energy Metals is focused on offering security of supply of cobalt, a critical material to the growing rechargeable battery market, by building a diversified global portfolio of cobalt assets including project stakes, projects and other supply sources. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners.

action@proactiveinvestors.com

and the Werner Lake cobalt project in Ontario, Canada.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Global Energy Metals Corp named herein, including the promotion by the Company of Global Energy Metals Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).