

LiteLink Technologies Inc.

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LiteLink Technologies forges new Latin American partnership with Control Union Guatemala

LiteLink Technologies Inc (CSE:LLT) (OTCMKTS:LLNKF), the Canadian software company, has struck up a non-binding letter of intent with Control Union Guatemala S.A., which will pave a path for it to widen its reach in Central and South America.

The new pact includes a joint marketing agreement to allow for the sale of LiteLink's popular 1SHIFT Logistics platform - which enables brokers, shippers and carriers to track shipments and settle payments in real-time without having to micromanage drivers - across Latin America.

Under the terms of the tie-up, LiteLink will provide Control Union with the requisite tools to market 1Shift Logistics to its clients. The two companies have yet to determine how revenues will be split between them and each will carry their own sales costs.

"The platform with its web, mobile driver solutions and cold chain sensors will open up an untapped supply engine for established shippers and carriers," said Malcolm Graham, a regional director of Control Union Central America.

"With Control Union's deep supply chain experience and network paired with the 1SHIFT Logistics platform, I can see how we can drive even more value to [create] operational efficiencies," Graham added.

Control Union is an expert in the logistics, certifications and risk management, operating in more than 70 countries.

LiteLink, for its part, recently unveiled a new software-as-a-service (SaaS) subscription model for its 1SHIFT Logistics platform. This new innovation permits shippers, carriers and fleets to self-register and onboard onto the 1SHIFT platform at their own pace, without interacting with customer support.

Price: 0.025

Market Cap: \$4.31 m

1 Year Share Price Graph



Share Information

Code: LLT

Listing: CSE

52 week High Low
0.195 0.015

Sector: Blockchain & Crypto

Website: litolinktech.com

Company Synopsis:

A Canadian based public (CSE:LLT) enterprise technology company focused on solving real world problems across the Logistics & Supply Chain and Remittance & Payments industries using the power of artificial intelligence, blockchain, and other leading edge software.

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