

Nano One Materials Corp.

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Nano One Materials raises \$11M to fund development, thanks to private placement

Nano One Materials Corp (CVE:NNO) (OTCMKTS:NNOMF) has raised proceeds of \$11 million on a gross basis to fund its business advances and development after closing a private placement.

As part of the offering, Nano One issued 9,565,000 units at a price of \$1.15 per unit, with each unit made up of a single share plus one-half of one share purchase warrant. Each warrant can be exercised into one share at an exercise price of \$1.60 until February 21, 2023.

READ: Nano One Materials piques global interest after making strides in battery durability

"The proceeds from this financing will also be leveraged by an additional five million dollars in non-dilutive and non-repayable contributions, that was awarded to Nano One by Sustainable Development Technology Canada in May of 2019," said Dan Blondal, Nano One's CEO. "The sum of sixteen million dollars enables us to accelerate business plans and co-development activities including those already underway with Volkswagen, Pulead, Saint-Gobain and other undisclosed global automotive interests."

The Burnaby, British Columbia company is gaining ground, thanks to the advance of its latest battery durability improvements, which enhance the "durability and cost of lithium-ion battery cathode materials".

Nano One has achieved success in making lithium nickel manganese cobalt (NMC) cathodes aimed at making high-energy lithium-ion batteries safer and more durable by protecting them from the stresses of repeated charging.

Price: 1.35

Market Cap: \$106.3 m

1 Year Share Price Graph



Share Information

Code: NNO

Listing: TSX-V

52 week	High	Low
	1.69	0.75

Sector: Battery Metals

Website: nanoone.ca

Company Synopsis:

Nano One is a technology company with a patented and scalable industrial process for the production of low cost, high performance cathode powders used in lithium ion batteries. These unique materials are being designed to add value to electric vehicles and grid storage batteries in the global push for a zero-emission future.

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