

Empower Clinics Inc.

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Buds & Duds: Cannabis stocks begin to improve after dreadful market Monday

Cannabis stocks made modest gains on Tuesday, making back some ground after a disastrous Monday for North American markets across the board.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada, climbed 0.6% to 96.7 points. Elsewhere, the Horizons Marijuana Life Sciences Index ETF rose 0.4% at C\$8.23, while the OTCQX Cannabis index gained 0.1% to 388.1 points.

Buds

Empower Clinics Inc (CSE:CBDT) (OTCMKTS:EPWCF), a vertically integrated life sciences company, saw its shares jump after it announced plans to create a psilocybin and psychedelics division.

The company said studies are finding that psilocybin — the active agent in magic mushrooms — could treat addiction, depression, anxiety and mental health conditions like post-traumatic stress disorder (PTSD), end-of-life psychological distress.

Empower stock increased 14% to C\$0.04 on the CSE and 50% to US\$0.03 on OTC Markets.

Canntab Therapeutics Ltd's (CSE:PILL) (OTCMKTS:CTABF) stock made gains after the company received a cannabis research licence from Health Canada.

Shares rose 6% to C\$0.53 in Toronto.

Duds

Canopy Growth Corporation (TSE:WEED) (NYSE:CGC) struggled, dropping 2.5% to C\$26.31 on Bay Street and 2.6% to US\$19.77 on Wall Street.

Elsewhere, Tilray Inc (NASDAQ:TLRY) lost 2.2% to US\$16.91 and principal investment firm Cronos Group Inc (TSE:CRON) (NASDAQ:CRON) slowed 2.8% to C\$8.25 on the TSE and 3.5% to US\$6.15 on the Nasdaq.

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Price: 0.075

Market Cap: \$14.72 m

1 Year Share Price Graph



Share Information

Code: CBDT

Listing: CSE

52 week High Low
0.13 0.025

Sector: Cannabis

Website: www.empowerclinics.com

Company Synopsis:

Empower Clinics Inc. (CSE: CBDT) (OTC: EPWCF) (Frankfurt 8EC) is creating a network of physicians and practitioners who integrate to serve patient needs, in-clinic, through telemedicine, and with decentralized mobile delivery. A simplified, streamlined care model bringing key attributes of the healthcare supply chain together, always focused on patient experience.

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