

# Ximen Mining Corp

10:15 28 Feb 2020

## Ximen Mining buys more ground near its Kenville gold mine project

Ximen Mining Corp (CVE:XIM) (OTCMKTS:XXMMF) has bought more claims near its Kenville gold mine project in British Columbia.

The Kenville mine reportedly produced 65,236 ounces of gold and 27,686 ounces of silver intermittently between 1889 and 1956.

Ximen has now struck a deal with private company 49er Creek Gold Corp to buy its properties for cash and shares, which comprise 107 mineral claims, and eight occurrences, covering around 4,276 hectares in the Nelson mining district.

**READ:** Ximen Mining to buy two properties close to its Kenville gold mine in BC  
Four of the eight areas were past producers, including the Queen Victoria occurrence, which generated 246 ounces of gold, 20,544 ounces of silver and around 1.48 million pounds of copper.

On Wednesday this week, Ximen announced the acquisition of two properties from Emgold Mining Corp, which are also close to Kenville. The Stewart and Rozan properties consist of 60 mineral claims covering a total of 7,739 hectares, the firm had said.

Also this month, Ximen revealed it was to buy four new properties in British Columbia from Klondike Gold Corp (CVE:KG), including two past producers.

One of the sites - the Ron gold (Nelson) property - adjoins Kenville and consists of 29 mineral claims and one crown grant covering 1,176 hectares.

On today's 49er Creek Gold deal and the four past producers, Ximen said: "The Gold Hill, Good Hope and Northern Light are vein deposits and the Queen Victoria is a copper-gold skarn deposit.

It added that from 1983 to the mid-1990's, multiple exploration programs were conducted on the property, which included soil geochemical sampling, rock sampling, and geophysical surveys.

The highest assay from exploration in 1984 was 207.4 grams per tonne (g/t) gold, 168.3 g/t silver and 4.2% copper, it reported.

"Ximen believes the property holds excellent exploration potential for gold-silver veins and porphyry-related copper gold deposits."

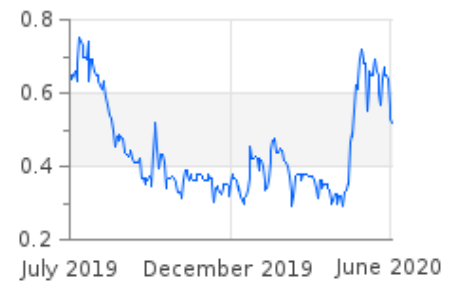
Ximen paid 49er Creek C\$100,000 in cash and issued 1.4 million of its shares, 700,000 of which will become free trading six months and one day after the receipt of exchange approval.

The remaining 700,000 shares will become free trading after one year and one day.

**Price:** 0.52

**Market Cap:** \$29.2 m

### 1 Year Share Price Graph



### Share Information

**Code:** XIM

**Listing:** TSX-V

52 week	High	Low
	0.8	0.26

**Sector:** General mining & base metals

**Website:** [ximenminingcorp.com](http://ximenminingcorp.com)

### Company Synopsis:

Ximen Mining Corp. owns 100 percent interest in all three of its precious metal projects located in southern BC. &nbsp; Ximen's two Gold projects are The Gold Drop Project and The Brett epithermal Gold Project. Ximen also owns the Treasure Mountain Silver project adjacent to the past producing Huldra Silver Mine.

action@proactiveinvestors.com

Shares of Ximen nudged up 2.2% to C\$0.46 in Toronto on the day.

---Updates for share price---

Contact the author at [giles@proactiveinvestors.com](mailto:giles@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Ximen Mining Corp named herein, including the promotion by the Company of Ximen Mining Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).