

# Fireweed Zinc Ltd

14:27 03 Mar 2020

## Fireweed Zinc shares soar as it unveils major potential boost for Yukon project with roads upgrade

Fireweed Zinc Ltd (CVE:FWZ) (OTCMKTS:FWEDF) announced Tuesday a major boost for its flagship Macmillan Pass property in Yukon, with the striking of an agreement in principle worth C\$71 million to upgrade roads in the area.

The Yukon government and the Ross River Dena Council (RRDC) First Nation has reached an agreement in principle as part of the so-called Yukon resource gateway project, said Fireweed.

It includes bridge replacement and safety improvements on the North Canol Road and resurfacing of 59.5km of the Robert Campbell Highway.

READ: Fireweed Zinc eyeing maiden resource for Boundary Zone at flagship Yukon project

The North Canol Road is the access road to the firm's Macmillan Pass project, while the Robert Campbell Highway is part of the route from the site to a shipping port.

"This announcement is a major step forward toward eventual mine development at Macmillan Pass," said Fireweed CEO Brandon Macdonald.

"I want to thank the Yukon Government and the Ross River Dena Council for their efforts to get this agreement in principle done as well as their ongoing cooperation and support for our project over the years."

Chief Jack Caesar of the First Nation RRDC added: "Our community has been in need of improvements to the North Canol and paving for the Campbell Highway for many years.

"We have some of Yukon's largest prospective mineral and remediation projects but we had been the only community in Yukon without a paved highway. This important project will finally see our members have a safe road to drive to and from work, a road that helps ensure we are connected to opportunity."

The North Canol Road (Yukon Highway 6) was originally built by the US Army between 1942 and 1944 as part of the construction of the Alaska Highway during the war.

The district-scale 544 sq km Macmillan Pas project hosts the 100%-owned Tom and Jason zinc-lead-silver deposits, which have current large mineral resources and a PEA (preliminary economic assessment) study.

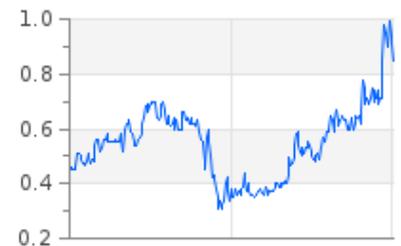
Shares in Toronto soared over 25% to C\$0.57 on the day.

---Updates share price---

**Price:** 0.85

**Market Cap:** \$45.73 m

### 1 Year Share Price Graph



September 2019 March 2020 September 2020

### Share Information

**Code:** FWZ

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	1.02	0.305

**Sector:** General mining & base metals

**Website:** [www.fireweedzinc.com](http://www.fireweedzinc.com)

### Company Synopsis:

Fireweed Zinc is a Canadian mining exploration and development company focused on advancing the Macmillan Pass Project which is host to the large Tom and Jason zinc-lead-silver deposits. Located in the Yukon Territory, Canada, the property is accessible via gravel road and by air via the Macmillan Pass Airstrip located on the property.

action@proactiveinvestors.com

Contact the author at [giles@proactiveinvestors.com](mailto:giles@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Fireweed Zinc Ltd named herein, including the promotion by the Company of Fireweed Zinc Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).