

De Grey Mining Limited

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De Grey Mining extends sulphide mineralisation at Hemi, shares up 9%

De Grey Mining Limited (ASX:DEG) has received assay results from drilling at the Brolga Zone within the Hemi Prospect, which is part of the Mallina Gold Project in Western Australia.

The Hemi gold discovery features the Aquila and Brolga gold zones.

Assays for the RC pre-collar hole HEDD001 feature 13 metres at 1.9 g/t gold from 36 metres, 18 metres at 2.3 g/t gold from 59 metres and 16 metres at 2.6 g/t gold from 104 metres.

Geological observations (pre-assay results) have extended sulphide mineralisation on the adjoining sections 80 metres east and 80 metres west of the Brolga Discovery.

Price: 0.91

Market Cap: \$1.07 billion

1 Year Share Price Graph



July 2019 December 2019 July 2020

Share Information

Code: DEG

Listing: ASX

52 week High Low
1.065 0.039

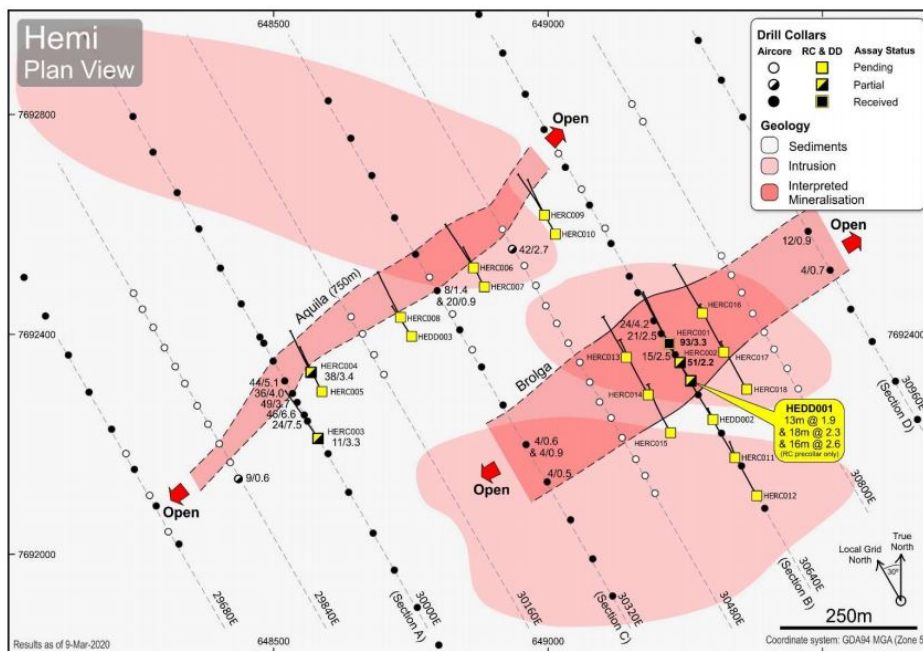
Sector: Gold & silver

Website: www.degreming.com.au

Company Synopsis:

De Grey Mining Ltd (ASX:DEG) has made a discovery at the Hemi Prospect within the Mallina Gold Project in Western Australia.

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The majority of assays from Hemi remain pending.

De Grey believes sulphide mineralisation is linked to gold

De Grey's technical director Andy Beckwith said: "Step out drilling has confirmed immediate strike extensions of the Brolga Zone, providing encouraging indications for substantial potential along strike.

"The widths, grades and consistency of mineralisation intersected to date are very pleasing.

"Our geological model is evolving rapidly, and our confidence continues to grow that the strong sulphide-rich mineralisation directly relates to gold.

"We have a large volume of assays in the lab and are continuing drilling with three rigs.

"We expect frequent news flow over the coming weeks as we progress drilling on this exciting new discovery."

Hemi part of growing resources at the Mallina Project

The largescale 1,500-square-kilometre Mallina Gold Project hosts 1.7 million ounces of gold.

The JORC resources are split into two main project areas, the Withnell Mining Centre, and the Wingina Mining Centre.

Hemi is one of three new greenfield discoveries made within the project along with Antwerp and Buckle.

De Grey is presenting at Proactive's CEO Sessions

Five companies will present at the upcoming Sydney and Melbourne events including De Grey, Carnarvon Petroleum Ltd (ASX:CVN), Calima Energy Ltd (ASX:CE1), Nexus Minerals Ltd (ASX:NXM) and Matador Mining Ltd (ASX:MZZ).

Register now for the CEO Sessions

Sydney event, Monday, March 23

Melbourne event, Tuesday, March 24

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