

Next Green Wave

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Next Green Wave surpasses US\$1M in net sales

Next Green Wave Holdings Inc (CSE:NGW) (OTCMKTS:NXGWF) said Wednesday that it has surpassed US\$1 million in net sales from a combination of dispensary, bulk flower and CBD sales (online and retail).

Furthermore, the Vancouver-based cannabis company announced the following sales-related milestones:

- USD\$650,000 in net sales over the last 30 days.
- In early March 2019, Next Green Wave via its brand Hart Luck, launched its exclusive CBD inhaler for purchase at www.hartluckcbd.com. Sales surpassed USD\$20,000 on the first day.
- In addition to currently being in dispensaries around Southern California, the company expects to expand into several dispensaries in Los Angeles and Palm Springs in the second quarter.
- The company also continues to implement initiatives focusing on increasing its revenue and customer base.

READ: Next Green Wave opens brand-new retail and event space in San Diego

"We remain committed to moving into profitability and growing our distribution network," said CEO Michael Jennings in a statement.

"Our latest sales demonstrate we are on a growth trajectory and will continue to roll out brands and premium flower to meet the growing market demand in California."

Next Green Wave owns and operates a 35,000 square-foot indoor state-of-the-art cultivation facility and is currently expanding extraction and other operations on its cannabis zoned campus. It also has a seed library of over 120 cannabis strains, which include multiple award-winning genetics.

Shares added over 12% to \$0.05 in New York

---Updates for share price---

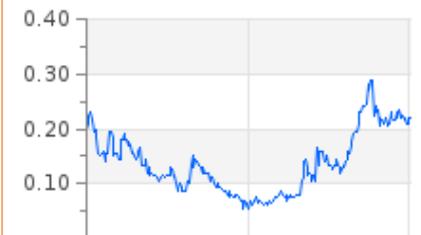
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Price: 0.22

Market Cap: \$35.09 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: NGW

Listing: CSE

52 week	High	Low
	0.3	0.055

Sector: Cannabis

Website: nextgreenwave.com

Company Synopsis:

Next Green Wave has been established to produce and supply medical cannabis products to patients throughout the State of California. Next Green Wave has two sites totalling 85,000 sq ft that have been permitted for medicinal and recreational marijuana operations in Coalinga, CA. Buildout has commenced, and Facility A completion is scheduled for September 2018.

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