

Minera Alamos Inc

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Minera Alamos says construction will continue with safety precautions in place at Santana gold project

Minera Alamos Inc (CVE:MAI) (OTCMKTS:MAIFF) President Doug Ramshaw told shareholders Wednesday that the company has enacted a plan of action to ensure the health of employees while minimizing any disruptions to its business amidst the ongoing coronavirus pandemic.

"Out of an abundance of caution and community-mindedness both in Canada and Mexico, we have enacted a plan to allow the ongoing functionality of company personnel in their various capacities until the COVID-19 outbreak and its repercussions are better understood," Ramshaw said in a statement.

The Toronto- and Vancouver-based firm said it is proceeding with construction at its Santana gold project in Sonora, Mexico, with work continuing as planned under Minera CEO Darren Koningen's direction.

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The site area is relatively remote from large population centres, the company said in a statement.

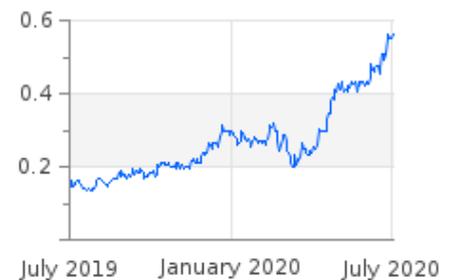
Workers at the Santana site will stay at housing rented by Minera Alamos in major city centres instead of the site itself, the company said, in an effort to keep its personnel isolated from the broader population.

Staff elsewhere will work remotely without any disruption in normal workflow. The company will align its response to any guidance provided by local, provincial and federal authorities in both Canada and Mexico.

Minera's Ramshaw said the company will provide shareholders with ongoing updates as the situation evolves.

"We are fortunate to operate with a streamlined team that can and have been functioning remotely for some time."

1 Year Share Price Graph



Share Information

Code: MAI
Listing: TSX-V
Sector: Gold & silver
Website: www.mineraalamos.com

Company Synopsis:

Minera Alamos is gold development company poised to join the ranks of gold producers in 2020. The Company has a portfolio of high-quality Mexican assets, including the 100%-owned Santana open-pit, heap-leach development project in Sonora currently under construction, which is expected to have its first gold production in late 2020.

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