

Royal Nickel Corp

17:00 18 Mar 2020

RNC Minerals maintains 2020 production guidance amidst coronavirus outbreak

RNC Minerals (TSE:RNX) said Wednesday that its production guidance remained unchanged in the face of the global coronavirus pandemic.

The Toronto-based company is targeting production of between 90,000-95,000 ounces at an all-in sustaining cost of between US\$1,050-\$1,200 per ounce for 2020.

The miner, which operates gold mines in Western Australia, told shareholders it had established a task force at its Australian operations led by its managing director Graham Sloan.

READ: RNC Minerals names industry veteran Barry Dahl as CFO

"RNC's number one priority is the health and safety of our employees and stakeholders," CEO Paul Andre Huet told stakeholders in a release. "We are carefully monitoring the advice of local health authorities."

Among the measures enacted, the company said it informed its site personnel of the precautions that need to be taken with respect to travel to and from site, along with isolation periods should anyone exhibit symptoms consistent with coronavirus.

RNC also employed a full-time nurse specifically to monitor the status of people entering and leaving our operations and sealed off our operations from any outside visitors not critical to business operations.

In order to minimize potential disruptions to our supply chains, the company is building additional critical supplies beyond normal levels, Huet said.

"During the Australian bushfires in December and January, our ROM stockpiles proved critical in ensuring milling rates were maintained," Huet said. "Accordingly, we are building stockpiles once again."

Huet said its ROM stockpiles are "growing steadily" from its Baloo, Beta Hunt and the new open pit Fairplay North operations.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Price: 0.48

Market Cap: \$291.99 m

1 Year Share Price Graph



July 2019 December 2019 June 2020

Share Information

Code: RNX

Listing: TSX

52 week High Low
0.73 0.195

Sector: Gold & silver

Website: www.rncminerals.com

Company Synopsis:

RNC is a multi-asset mineral resource company focused primarily on the acquisition, exploration, evaluation and development of base metal and precious metal properties.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Royal Nickel Corp named herein, including the promotion by the Company of Royal Nickel Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).