

# Surge Holdings, Inc.

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## Surge Holdings CEO says firm still operating at 100% capacity despite the coronavirus pandemic

Surge Holdings Inc (OTCMKTS:SURG) CEO Brian Cox released a letter to shareholders on Monday, assuring them that the company remains at full capacity and well-positioned in the long term despite the coronavirus pandemic.

"Here at Surge, we are committed to the health and safety of our employees," Cox wrote. "During these unprecedented times I'd like to reassure our customers and shareholders that our business has been uninterrupted. Please know that we are all safe and sound and fully capable to work at 100% capacity."

One benefit of having offices in four cities, Cox added, is having remote communication procedures already in place.

### READ: Surge Holdings media subsidiary hits record \$1.35M February sales

Cox went on to explain that the SurgePays Marketplace Network, which serves convenience stores, bodegas and community markets that provide for the underbanked, is well suited to withstand the coronavirus pandemic

"We believe our business is very well positioned for the long-term in any market environment," Cox wrote. "Specifically, we believe our broad offering for the unbanked and underbanked, as well as free and no-contract wireless services are especially attractive during periods of economic uncertainty."

"Moreover, our ability to provide products and services through our network of nationwide independent retailers, provides both the store owners and regional manufacturers a significant value proposition. It is a tremendous benefit to our store owners that they can order directly from factories online, providing extraordinary convenience. We continue to generate strong growth with a scalable, high margin business model," he added.

In addition to operating SurgePays, the Memphis-based company provides fintech and telecom services through its subsidiaries, including offering low-cost, no-contract wireless services.

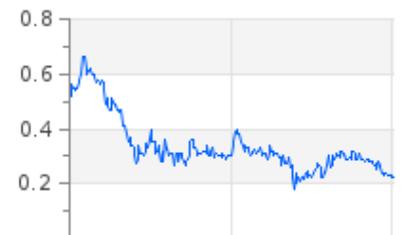
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**Price:** 0.181

**Market Cap:** \$18.9 m

### 1 Year Share Price Graph



July 2019    January 2020    July 2020

### Share Information

**Code:** SURG

**Listing:** OTCQB

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.7	0.11

**Sector:** Financial Services

**Website:**

### Company Synopsis:

*Surge Holdings, Inc. operates the SurgePays™ Marketplace, a product sales channel that disrupts the traditional c-store supply chain model by providing independent and local retailers direct access to regional manufacturers from around the country.*

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