

Kodiak Copper Corp.

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Dunedin Ventures CEO says firm's exploration strategy remains unchanged amid coronavirus pandemic

Dunedin Ventures Inc (CVE:DVI) (OTCMKTS:OTCFF) CEO Claudia Tornquist said the future remained 'bright' for the company and its exploration strategy remained unchanged despite the global coronavirus crisis.

"No virus will take away from the quality of our copper porphyry portfolio," she told shareholders in a letter.

READ: Dunedin Ventures brings in C\$2.8M from placing as it eyes upcoming drilling at MPD copper-gold project

"Our priority in the near term will be to build on the discovery success of our first drill program at the MPD copper-gold project in Southern BC. Working remotely, our team is currently analyzing the data and knowledge we gained through the recent drilling, to identify the most exciting targets for a follow-up program in summer.

"Prior to drilling we are also planning an airborne geophysical survey and will commence as soon as provincial and regional health authorities lift restrictions and it is safe to do the work."

Tornquist said that at the group's Mohave project in Arizona, the firm had completed analysis and re-interpretation of historic data and was now ready for a first drill program later this year.

"Our balance sheet is strong and I would like to express my gratitude to our investors whose support enabled us to close a \$2.8m private placement recently in incredibly challenging market conditions," she added.

Name change milestone

Dunedin will change its name to Kodiak Copper on April 1 this year, the company boss noted, with the new name in honour of the firm's founder and chairman Chris Taylor and his exploration success with sister company Great Bear Resources (CVE:GBR).

At the MPD copper-gold porphyry project, the company made a discovery of high-grade mineralization in 2020. Dunedin also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine.

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Price: 0.49

Market Cap: \$17.96 m

1 Year Share Price Graph



Share Information

Code: KDK

Listing: TSX-V

52 week High Low
0.65 0.19

Sector: Mining

Website: www.kodiakcoppercorp.com

Company Synopsis:

Kodiak is focused on its portfolio of 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization in 2020.

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