

GlobeX Data

12:40 30 Mar 2020

GlobeX Data launches new package to protect US employees working from home

GlobeX Data Ltd (CSE:SWIS) (OTCQB:SWISF) is launching a new business solutions package to help secure the growing US work-from-home population, it announced Monday.

The Toronto- and New York-based company, in conjunction with its US reseller Guard Street Partners LLC, is introducing a remote workforce cybersecurity secure business solutions package that will include DigitalSafe, GlobeX's secure cloud solution and communications platform.

The launch is geared towards a national workforce that must now work from home, using unsecured internet connections, as a result of the ongoing coronavirus pandemic.

READ: GlobeX readies for mass cybersecurity demand in US and internationally due to coronavirus

DigitalSafe boasts encrypted end-to-end proprietary technology and offers secure password management and storage and collaboration tools.

In addition, the package includes heightened email security, network vulnerability alerts, access to cyber incident response specialists and a cyber liability insurance policy.

GlobeX CEO Alain Ghiai told shareholders that demand for secure business solutions has risen with the influx of employees working from their homes.

"The sharp increase in business email cyber-crime and attack targeting businesses prompted Guard Street and our company to come up with a suite of business solutions, covering everything from email communications, document management, network security and a cyber liability insurance, to help small and large businesses and their employees all over the United States," Ghiai said in a statement.

According to Ghiai, the US Federal Bureau of Investigation issued a new warning that hackers are currently targeting users of Microsoft Office 365 and Google G Suite in so-called business email compromise attacks. The warning, issued on March 3, noted that the scams were costing US businesses billions of dollars.

"We understand businesses are under tremendous strain, and we are here to help them protect their data and communications from cyber criminals," Ghiai said.

Guard Street Partners CEO Vince Mazza said that the firm is "thrilled" to be working with GlobeX, noting that businesses need the "best possible security" in protecting its data.

Price: 0.12

Market Cap: \$6.44 m

1 Year Share Price Graph



Share Information

Code: SWIS

Listing: CSE

52 week	High	Low
	0.3	0.01

Sector: Software & services

Website: www.globexdatagroup.com

Company Synopsis:

GlobeX Data Ltd. distributes, designs and develops Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, document management and collaboration, encrypted e-mails, and secure communication tools. GlobeX Data Ltd.

action@proactiveinvestors.com

An organization's employees, digital assets and reputation are extremely valuable," Mazza said in a statement. "Everything an organization needs to protect these assets is conveniently available through one company, starting with this new package."

The package will be available in the US through Guard Street.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of GlobeX Data named herein, including the promotion by the Company of GlobeX Data in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).