

O3 Mining Inc

11:35 13 Apr 2020

O3 Mining releases positive new drill results from its East Cadillac gold project in Quebec

O3 Mining Inc (CVE:OIII) reported positive new drill results from the company's East Cadillac property in the prolific region of Val d'Or, Quebec.

The Toronto-based company sunk 12,260 metres over 25 holes as part of its planned 15,000 metre drill program.

Highlights of the recent results include intercepts of 9.7 grams per ton gold over 1.8 metres.

READ: O3 Mining intersects significant gold mineralization at its Alpha project in Quebec

East Cadillac covers nearly 20 kilometres of a highly prospective segment of the Cadillac Larder Lake Fault corridor that surrounds the Chimo gold mine, which historically produced 379,000 ounces of gold with an average grade of 4 grams per ton gold.

The drill intercepts at the North Contact and Simon West expanded the historic intercepts with superior grade intervals and remained open laterally and at depth, according to O3's CEO Jose Vizquerra.

"These results demonstrate a significant potential to build economic zones in terms of size, grade and at shallow depth," Vizquerra told shareholders in a statement.

Drilling at the property is currently on hold as a result of the coronavirus pandemic.

"Once the Quebec government lifts the suspension, we will complete what is remaining of the 15,000 meters program," Vizquerra said.

"These positive results increase our confidence in the potential for gold mineralization in East Cadillac and will help focus our drilling for Phase 2."

O3 Mining, part of the Osisko group of companies, is an emerging consolidator of exploration properties in prospective gold camps in Canada, with a focus on projects in Quebec and Ontario.

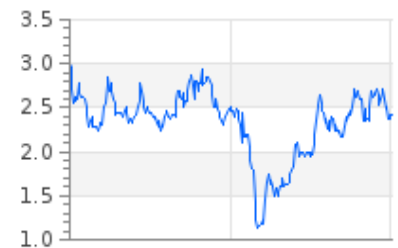
Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Price: 2.42

Market Cap: \$145.92 m

1 Year Share Price Graph



August 2019 February 2020 August 2020

Share Information

Code: OIII

Listing: TSX-V

52 week	High	Low
	3.03	1.06

Sector: Gold & silver

Website: o3mining.ca

Company Synopsis:

O3 Mining Inc. , the third iteration of the Osisko Group, is a mine development and emerging consolidator of exploration properties in prospective gold camps in Canada - focused on projects in Quebec and Ontario - with a goal of becoming a multi-million ounce, high-growth company. O3 Mining is well-capitalized and holds a 100% interest in several properties in Quebec and Ontario.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of O3 Mining Inc named herein, including the promotion by the Company of O3 Mining Inc in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).