

Aftermath Silver

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Aftermath Silver outlines first phase exploration plans for Chile projects

Aftermath Silver Ltd (CVE:AAG) (OCTMKTS:AAGF), a junior resource group with assets in Chile, has outlined first phase exploration plans for its Cachinal and Challacollo silver projects where it carried out site visits in the first week of March this year.

In a statement, the firm also noted, however, that it could not currently mobilize people or equipment to the projects due to the coronavirus crisis.

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At Challacollo, the company said the focus will be on assessing the potential of material, which lies above the main Lolón vein - host to the only historic resource - which is called the 'Halo Target'.

As soon as possible, Aftermath said it will proceed with sampling and assaying of over 3,000 metres (m) of existing drill core from the Halo target, covering a strike length of around 1 kilometer (km).

Once this is complete, the firm will carry out an initial metallurgical program on the hanging wall mineralization, while permitting for an initial diamond drilling program scoped at over 4,500m will begin at the same time.

The Challacollo project lies in Region 1 and already boasts a historic NI 43-101 resource estimate from 2015 of 4.7 million tonnes for 30.2 million ounces of contained silver at a grade of 200 grammes per tonne (g/t) and 48,400 ounces of gold at 0.32 g/t in the higher confidence indicated category.

Meanwhile, at the group's Cachinal project, fieldwork will begin with a remote 3D laser survey of the historic mining voids for which Aftermath is currently obtaining quotes.

On the main mineralized structures, a drill program of 3,500m of reverse circulation (RC) and diamond drilling has been designed, added the company.

Historic sampling

Aftermath will also inventory existing historic run of mine stockpiles and leach pads. Historic sampling of these could provide sufficient evidence to warrant more detailed systematic surface sampling. If results are positive, they will be used to justify a sonic drilling program over the stockpiles, said the firm.

The firm has a definitive agreement with Halo Labs Inc (formally Apogee Opportunities Inc) to purchase its 80% interest in the Cachinal silver-gold project, which is an epithermal deposit.

Also in Monday's statement, the group said that on its leases, which lie 8km south of the main Cachinal Silver mineralization and 11km north of Austral Gold's Guanaco mine, it aims to extend an existing soil geochemical grid and

Price: 0.76

Market Cap: \$88.76 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: AAG

Listing: TSX-V

52 week	High	Low
	1.07	0.09

Sector: Gold & silver

Website: aftermathsilver.com

Company Synopsis:

Aftermath Silver Ltd is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on silver in Chile. The Company is focused of growth through the discovery and acquisition of quality projects in stable jurisdictions. Aftermath continues to seek new opportunities to take advantage of the relatively low silver price.

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re-process existing ground magnetic data to aid interpretation of lithology, alteration and structural features.

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