

Progressive Planet Solutions Inc

14:19 21 Apr 2020

Progressive Planet shares soar as it hails success of research project with University of Alberta to improve pozzolan mix

Progressive Planet Solutions Inc (CVE:PLAN) (OTCMKTS:ASHXF) has said it is eyeing the 2021 construction season when it aims to have a commercial product ready for the Canadian concrete industries.

Shares in the company doubled to C\$0.040 in Toronto trade on Tuesday.

The firm is developing natural pozzolan properties, which are garnering increasing interest from the construction industry to use as an alternative to fly ash, the supply of which is dropping off as coal-fired power plants close. When used in concrete mixes, fly ash improves the strength of concrete and makes it easier to pump.

READ: Progressive Planet Solutions to lay groundwork for significant expansion in 2020

In a statement on Tuesday, Progressive Planet revealed that its research project with the University of Alberta to develop an alternative to fly ash had been a success.

Last month, the group reported that the rheology (slump) of the pozzolan had been improved with a combination of various inputs in a proprietary mix. One addition, which was disclosed, was pulverized, recycled glass.

"PLAN is pleased to announce that it has received an additional update from the University of Alberta which revealed that our revised proprietary mix design achieved a slump that has exceeded the target slump of the fly ash based mix design," the firm said.

A final report is expected around the end of April.

"The final step before having a product for commercial use is to conduct CSA tests on our proprietary blend," said Steve Harpur, the chief executive of Progressive Planet.

The CSA tests which need be completed include compressive strength, sulphate resistance, and freeze-thaw resistance, the longest of which is the sulphate resistance test, which lasts eight months.

"As a result, the company will be targeting the 2021 construction season to have a commercial product that it can offer as a competitive alternative to fly ash to the ready mix and pre-cast concrete industries in BC and Alberta," the company told investors in the statement.

The firm's flagship asset is the Z1 zeolite Quarry in British Columbia (BC). It is also earning a 100% option on the Z2 Natural Pozzolan Property near Falkland, British Columbia, and a 100% interest in Heffley Creek natural pozzolan property.

Price: 0.045

Market Cap: \$1.51 m

1 Year Share Price Graph



Share Information

Code: PLAN

Listing: TSX-V

52 week	High	Low
	0.405	0.02

Sector: Gold & silver

Website: www.progressiveplanet.ca

Company Synopsis:

Progressive Planet Solutions Inc. is a Canadian based mineral exploration company with a flagship, producing zeolite mine in British Columbia. Progressive Planet has a vision to create value added zeolite products in the agricultural and building materials spaces.

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---Updates for share price---

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