

WeedMD Inc

15:14 22 Apr 2020

WeedMD kicks off outdoor harvest season at state-of-the-art Strathroy, Ontario property

WeedMD Inc (CVE:WMD) (OTCQX:WDDMF) told shareholders on Wednesday it is kicking off its second outdoor cultivation season at its flagship Strathroy, Ontario facility.

The Toronto-based company will grow cannabis at the 27-acre outdoor field, with clones planted by early June and harvested throughout the fall of 2020.

WeedMD said that all infrastructure and staffing resources are onsite with a team fully versed in outdoor grow operations.

READ: WeedMD CEO says company focused on profitability after Starseed acquisition

"With the arrival of optimal weather conditions, we are excited to launch our second year of outdoor cannabis cultivation as we apply valuable learnings about the land, our strains and scaling procedures for success outdoors," said Angelo Tsebelis, CEO of WeedMD.

"Our teams are grooming the outdoor field, selecting strains and preparing clones for propagation. Highly-regarded for our standard of excellence in large-scale, low-cost outdoor cannabis cultivation, we're looking forward to bringing our unique cultivation plan online in June."

Tsebelis said the firm's production costs are amongst the lowest in the industry. The company expects to process a significant quantity of biomass for its own sales channels later this year, according to the CEO.

WeedMD's large-scale outdoor operation is located on the company's 158-acre property in southwestern Ontario, which also houses a 610,000 square-foot state-of-the-art modern greenhouse. A newly-built 50,000 square-foot processing facility designed to manage outdoor-cultivated biomass was recently built and licensed in the fall of 2019.

Carefully selected strains

The company's head of cultivation, Curtis Wallace, said WeedMD has improved its methodologies and further standardized its practices in preparation for the 2020 season.

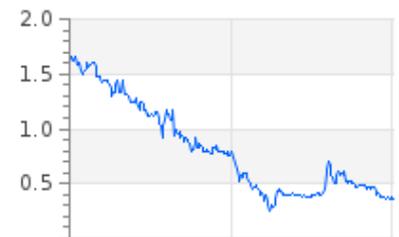
"Using sustainable growing practices, such as direct sunlight, living soil, onsite water reservoir, natural bio-security practices and state-of-the-art irrigation mechanisms already in place, we've carefully selected just over a handful of cannabis strains this year and we're looking forward to seeing them thrive outdoors once again," Wallace said in a statement.

WeedMD produces cannabis for both the medical and recreational markets.

Price: 0.36

Market Cap: \$75.69 m

1 Year Share Price Graph



August 2019 February 2020 August 2020

Share Information

Code: WMD

Listing: TSX-V

52 week	High	Low
	1.71	0.26

Sector: Cannabis

Website: www.weedmd.com

Company Synopsis:

WeedMD Inc. is the publicly-traded parent company of WeedMD Rx Inc. , a federally-licensed producer of cannabis products for both the medical and adult-use markets. The Company owns and operates a 158-acre state-of-the-art greenhouse, outdoor and processing facility located in Strathroy, Ontario. WeedMD also operates CX Industries Inc. , a wholly-owned subsidiary of WeedMD Inc.

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