

# Anglo Pacific Group PLC

04:17 27 Apr 2020

## Anglo Pacific receives £12.6mIn in first quarter royalty revenues

Anglo Pacific Group PLC (LON:APF) said there has thus far been a minimal impact from the coronavirus (COVID-29) pandemic on its owned royalty portfolio during the first quarter of 2020.

In a trading update, the company said so far the royalty portfolio has contributed £12.6mIn, in line with the previous quarter.

### WATCH: Anglo Pacific Group increases quarterly dividend after reporting 'resilient royalty revenue'

Commodity prices which determine the company's revenue were largely ahead of prices during the fourth quarter of 2019 but far lower than in the fourth quarter of 2019, it added.

Revenue from the Kestrel coal mine benefited from higher coking coal prices and a weaker Australian dollar, in turn increasing the weighted average royalty rate.

However, the year-on-year portfolio contribution was down 28%, mainly due to lower prices and lower dividends from Labroador Iron Ore Company.

Anglo Pacific's quarterly dividend is to be increased by 7.7% to 1.75p per share. Along with the 4.125p final dividend recommended for 2019, this would provide shareholders with 5.875p of income between now and August 14, 2020, the group said.

**Price:** 114.2

**Market Cap:** £207.57 m

#### 1 Year Share Price Graph



August 2019 February 2020 August 2020

#### Share Information

**Code:** APF

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	217	98.8

**Sector:** General mining & base metals

**Website:** [www.anglopacifigroup.com](http://www.anglopacifigroup.com)

#### Company Synopsis:

*A DIVERSE PORTFOLIO OF ASSETS IN LOW-RISK JURISDICTIONS*

*Anglo Pacific is the only company listed on the London Stock Exchange focused on royalties connected with the mining of natural resources. It is an objective of the Company to pay a substantial portion of its royalty revenues to shareholders as dividends.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Anglo Pacific Group PLC named herein, including the promotion by the Company of Anglo Pacific Group PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).